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Oracle Financials Cloud: Payables 2018 Implementation Essentials

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QUESTION 1

You have an invoice with a payment term that has the following settings: Day of Month = 15 Cut off Day = 11 Months Ahead = 0 Terms Date on Invoice = January 12th

What will the resulting due date for the invoice installment be?

A. March 15th

B. January 15th

C. April 15th D. February 15th

Correct Answer: D

Reference: https://fusionhelp.oracle.com/fscmUI/topic/ TopicId_P_8E9660457009AEA2E040D30A6881608C

QUESTION 2

What is the invoice type of an unapproved, unmatched invoice that was created in the Supplier Portal?

A. Standard Invoice

B. Standard invoice request

C. Credit Memo

D. Supplier payment request

E. iSupplier Invoice

Correct Answer: B

QUESTION 3

When submitting the Payables to General Ledger Reconciliation report, the extract did not select any data. What should you check?

A. Make sure you assign an Account parameter when running the extract to include liability accounts.

B. Make sure you specified a Business Unit in the parameters when running the extract.

C. Make sure you enabled the Reconciliation flag to all of your liability natural account values.

D. Make sure you assigned a Financial Category of Accounts Payable to all your liability natural account values.

Correct Answer: D

QUESTION 4

You have a high volume of invoices to enter that have similar lines and do not require extensive validation. What must you do if you want to group multiple invoices in a batch during spreadsheet entry?

A. Make sure the Invoice Number is the same.

B. Make sure all the invoice dates are the same.

C. Assign the same Invoice Header Identifier to multiple invoices you want to group.

D. Enable the invoice option Require Invoice Grouping, and the system automatically groups invoices entered in the same spreadsheet.

E. Enter a value in the Invoice Group field to group similar invoices into a batch.

Correct Answer: B

QUESTION 5

The Accounts Payable Manager voided a foreign currency payment due to insufficient funds. Which three statements are correct? (Choose three.)

A. All related interest invoices are reversed if previously created.

B. Any previous accounting and payment records for an invoice are reversed.

C. All related withholding tax invoices are automatically voided.

D. Any realized gain or loss previously calculated is reversed.

E. Voiding the payment automatically places an invoice on hold.

Correct Answer: ABD