



1Z0-1005^{Q&As}

Oracle Financials Cloud: Payables 2018 Implementation Essentials

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QUESTION 1

Your client company wants to ensure that the payments they are sending to their financial institution are valid and formatted correctly. They would like to identify any validation failures as early in the process as possible.

Where would you suggest the validations are set?

- A. Supplier Site
- B. Payment Method
- C. Payment Format
- D. Payment Terms
- E. Disbursement Bank Account

Correct Answer: B

Reference: <https://docs.oracle.com/en/cloud/saas/financials/18b/faipp/payment-systemconnectivity.html#FAIPP189404>

QUESTION 2

You created a payment and before it is cashed by the supplier you mistakenly submitted a request to stop payment. Later you canceled the request to stop payment. What is the resulting payment status?

- A. Voided
- B. Negotiable
- C. Stop initiated
- D. Available
- E. Canceled
- F. Cleared

Correct Answer: B

QUESTION 3

A company has a requirement to default the disbursement bank account when submitting a Payment Process Request.

Which actions will accomplish this? (Choose two.)



- A. Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank account.
- B. Define the Disbursement Bank Account to the Payment Method in payment default rules.
- C. Define the Disbursement Bank Account to every supplier.
- D. Create a Payment Process Request template that includes the Disbursement Bank Account.
- E. Assign the Disbursement Bank Account to users to have the payment process default the bank account.

Correct Answer: BD

QUESTION 4

If you accidentally paid an invoice using Create Payment flow, can you undo the operation?

- A. yes, by canceling the payment process from the process monitor
- B. Cancel the invoice and create a new one.
- C. yes, by voiding the payment created
- D. yes, by creating a credit memo to offset the payment
- E. no

Correct Answer: C

QUESTION 5

An Office supplies company requires an advance payment of \$8000 for the office supplies you wish to order. You enter and pay a prepayment type invoice for \$8000. You enter the standard invoice to book the expense which totals \$10000 and you apply the prepayment to the standard invoice.

What are the accounting entries for that standard invoice with the prepayment application?

- A. Invoice accounting - Dr Prepayment Account 10000 Cr AP Liability Account 10000. The prepayment application has no impact on the Invoice.
- B. Invoice accounting - Dr Expense Account 10000 Cr AP Liability Account 10000. Prepayment application - Dr AP Liability 8000 Cr Prepayment Account 8000.
- C. Invoice Accounting - Dr Prepayment Account 10000 Cr AP Liability Account 10000. Prepayment application - Dr Expense Account 8000 Cr Prepayment Account 8000.
- D. Invoice accounting - Dr Expense Account 10000 Cr AP Liability Account 10000. Prepayment application - Dr AP Liability Account 2000 Cr Prepayment Account 2000.

Correct Answer: A



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