



1Z0-1005^{Q&As}

Oracle Financials Cloud: Payables 2018 Implementation Essentials

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QUESTION 1

Which three are attributes that are recognized by Invoice Imaging? (Choose three.)

- A. Terms Date
- B. Payment Method
- C. Invoice Date
- D. PO Number
- E. Invoice Number

Correct Answer: CDE

QUESTION 2

A company makes the payment in a currency different from the invoice and ledger currency. What setup options are required to make the cross currency rate type the default?

- A. Manage Invoice Options and Manage common options for Payables and Procurement
- B. Manage Payable Options and Manage Invoice Options
- C. Manage Invoice Options and Manage Procurement agents
- D. Manage common options for Payables and Procurement and Manage Procurement agents
- E. Manage Payment Options and Manage common options for Payables and Procurement

Correct Answer: E

QUESTION 3

A Bill Payable document was paid but has not yet matured. What is the status of the payment?

- A. In Transit
- B. Cleared
- C. Negotiable
- D. Issued

Correct Answer: D

Reference: <https://docs.oracle.com/en/cloud/saas/financials/18b/fapp/payments.html#FAPPP1046637>



QUESTION 4

In what order should the import process be run when importing suppliers?

- A. Supplier, Supplier Site Contacts, Supplier Site, Supplier Site Assignment
- B. Supplier, Supplier Address, Supplier Site, Supplier Site Assignments
- C. Supplier, Supplier Site Assignment, Supplier Site, Supplier Contacts
- D. any order

Correct Answer: B

QUESTION 5

You are using the Payable's Deferred Expense feature (also known as Multiperiod Accounting). You have entered an invoice for a three-month lease that is entered on Jan 10th. The total expense is \$12,000 and it covers the rental period from Jan 1st to Mar 31st.

Assuming that the rental expenses are split evenly per month and a monthly accounting calendar is used, what would the accounting entry be?

- A. On Jan 10th, Debit Prepaid Expense for 12,000 and Credit Liability 12,000
- B. On Jan 31st, Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000 On Feb 28th, Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000
- C. On Jan 10th, Debit Prepaid Expense 12,000 and Credit Liability for 12,000 and then On Jan 31st, Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000 On Feb 28th, Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000 On Mar 31st, Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000
- D. On Mar 31st, Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000 On Jan 10th, Debit Rental Expense for 12,000 and Credit Cash for 12,000

Correct Answer: C

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