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Oracle Financials Cloud Receivables Cloud 2018 Implementation Essentials

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QUESTION 1

After reviewing an incomplete invoice, the Billing Manager clicks the Complete button in the Transactions window.

What are three results of this action? (Choose three.)

A. Payment schedules are created using the payment terms specified.

B. The invoice is sent for a dunning follow-up.

C. The invoice can now be printed.

D. The invoice is eligible for transfer to the General Ledger.

E. The invoice is included in the standard aging and collection process if the transaction type has the Open Receivables option set to No.

Correct Answer: ABC

QUESTION 2

If AutoAccounting is set to derive accounting segments based on a standard line, the transaction line must be either _____ or _____. Otherwise, AutoAccounting cannot derive a valid account code combination for revenue recognition.

Identify the two values. (Choose two.)

A. a standard memo line

B. a purchasing item

C. a credit memo line

D. an inventory item

E. a debit memo line

Correct Answer: AD

QUESTION 3

Your client performs many customer refunds and would like to search for real-time Receivables Refunds Status easily.

What should you do to meet this requirement?

A. Create a Business Intelligence Publisher Report because you cannot create an OTBI Report for refunds.

B. Create an Oracle Business Intelligence Applications (OBIA) Report.

C. Query each customer refund and verify the Refund Status.

D. Create a Real Time Report by using Oracle Transactional Business Intelligence (OTBI).

Correct Answer: D

QUESTION 4

You are not able to initiate a bankruptcy request at the customer site level on behalf of a customer.

Which two conditions are failing? (Choose two.)

A. Preferences must be enabled and Enable Bankruptcy must be set to Yes for the customer.

B. The Collections Administrator creates a bankruptcy request in the Customer Relationship Management (CRM) application and a collector should have the Collection Manager and Customer Profile Administrator roles assigned.

C. Preferences must be enabled and Enable Bankruptcy must be set to Yes in Manage Collections Preferences in the Functional Setup Manager for Advanced Collections.

D. The Collections Manager creates a bankruptcy request in the Customer Relationship Management (CRM) application and a collector should be configured as a resource.

E. Bankruptcy must be applied at the customer level, which includes all transactions at the customer, account, and Site levels.

F. The customer does not have the default strategy and default collector assigned at the customer account and site level.

Correct Answer: BC

QUESTION 5

You have created two transactions with a 30-day payment term. The first transaction is on January 29, 2015 and the second transaction is on January 31, 2015. The invoice date is the same as the system date. Both transactions are assigned an unsigned receipt method that has the lead days set to 60, number of bills receivable rule set to one per customer, and the bills receivable maturity date rule set to latest.

Which statement is true when the create bills receivable batch is processed for a customer on January 31, 2015?

A. A Bills Receivable is created with the issue date as January 31, 2015 and the maturity date as March 2, 2015.

B. A Bills Receivable is created with the issue date as January 31, 2015 and the maturity date as February 28, 2015.

C. A Bills Receivable is created with the issue date as January 31, 2015 and the maturity date as March 30, 2015.

D. Two Bills Receivable transactions are created with maturity dates as March 30, 2015 and April 1, 2015.

E. Two Bills Receivable transactions are created with the issue dates as January 29, 2015 and January 31, 2015.

F. Two Bills Receivable transactions are created with the issue date and accounting date as January 29, 2015 and January 31, 2015, respectively.

Correct Answer: D

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