1Z0-1006^Q&As

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QUESTION 1

Which two Collection Preferences can be selected as the default transaction class for the Transaction tab? (Choose two.)

A. Debit Memo

B. Deposit

C. Charge Back

D. Credit Memo

E. Guarantee

Correct Answer: AD

QUESTION 2

When a customer opts to make a payment by a credit card, this receipt is identified as a(n) _____.

A. miscellaneous receipt

B. quick cash receipt

C. manual receipt

D. automatic receipt

E. AutoLockbox receipt

Correct Answer: D

QUESTION 3

You are not able to initiate a bankruptcy request at the customer site level on behalf of a customer.

Which two conditions are failing? (Choose two.)

A. Preferences must be enabled and Enable Bankruptcy must be set to Yes for the customer.

B. The Collections Administrator creates a bankruptcy request in the Customer Relationship Management (CRM) application and a collector should have the Collection Manager and Customer Profile Administrator roles assigned.

C. Preferences must be enabled and Enable Bankruptcy must be set to Yes in Manage Collections Preferences in the Functional Setup Manager for Advanced Collections.

D. The Collections Manager creates a bankruptcy request in the Customer Relationship Management (CRM) application and a collector should be configured as a resource.

E. Bankruptcy must be applied at the customer level, which includes all transactions at the customer, account, and Site levels.

F. The customer does not have the default strategy and default collector assigned at the customer account and site level.

Correct Answer: BC

QUESTION 4

Which statement is true about Balance Forward Billing?

A. Balance Forward Bills must be enabled at each bill-to-site level.

B. Balance Forward Bills can be created for a future date.

C. Transactions included on a Balance Forward Bill can be updated.

D. The Balance Forward Bill of a previous cycle need not be generated as Final to generate the Balance Forward Bill of the current cycle.

Correct Answer: A

QUESTION 5

You schedule print runs of transactions and balance forward bills according to the needs of your enterprise.

Which three statements are true? (Choose three.)

A. It is not recommended to print transactions and balance forward bills directly from BI Publisher.

B. If you have printed a transaction, the View Print button will not display a preview of the print.

C. If you have not printed a transaction, the View Print button (Preview of Print) displays the transaction according to the default template in BI Publisher.

D. It is recommended that you always print directly from BI Publisher to give you more control over the templates in case you need to change them.

E. Both the transaction, or each transaction in a balance forward bill, will be marked as printed in the system.

Correct Answer: CDE

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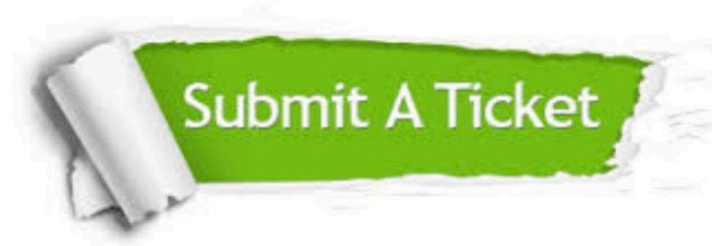
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