1Z0-1023^Q&As

Oracle Inventory Management and Enterprise Structures Cloud 2018 Implementation Essentials

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QUESTION 1

Your organization has lot controlled and nonlot controlled material and stores all defective material in a subinventory called "Defect." The organization does not want defective material to be available for reservations or for subsequent shipping to customers.

Which option satisfies this requirement?

A. Tag the lot as defective product.

B. Assign the lot a material status that disallows reservations and allows subinventory transfers and issues to scrap.

C. Put a hold on the lot.

D. Disallow all inventory transactions for the subinventory "Defect".

E. Assign the subinventory a material status that disallows reservations and Allows subinventory transfers and issues to scrap.

Correct Answer: E

QUESTION 2

Your supplier sent you stock against a consigned agreement. You transferred all the stock to owned and generated a consumption advice. An invoice was raised by the supplier and the payment mode. A few days after using some of the quantities of the stock, you realized that some of the stock sent by the supplier is not of suitable quality and you need to send the stock back.

What is the process of returning the material?

A. Return the material and create a debit memo for the supplier.

B. You have to cancel the Invoice and send the material back without changing the ownership.

C. You cannot return consigned items that are invoiced and paid. Treat the material as scrap.

D. You have to transfer the ownership of item and perform the return transaction.

Correct Answer: A

QUESTION 3

While performing the task "Create Chart of Accounts, Ledger, Legal Entities, and Business Units in Spreadsheet Task", you did not provide the functional currency; however, you mentioned that the legal entity country is the United States of America.

What will be the functional currency of the ledger you are defining?

A. It is mandatory to provide functional currency, because ledger cannot be defined without functional currency. The

system will throw an error Upon processing.

B. The system will ask the user to provide functional currency at the time of uploading the spreadsheet if it is not provided in the first place.

C. The system will pick the first available currency from the List of Values.

D. It is mandatory to provide functional currency because ledger cannot be defined without functional currency. The system will throw an error upon upload of the spreadsheet because all required fields are not populated.

E. The system will automatically pick "USD" as functional currency from the legal entity country.

Correct Answer: A

QUESTION 4

Your customer has received 50 boxes of item A (priced at $10 per box) and these Items are transferred to the asset Inventory organization. There are no additional quantities in any of the inventory organizations apart from the received 50 boxes. After running all the necessary cost accounting and receipt accounting processes successfully, the Item valuation for Item A is still zero.

What is the reason?

A. Items are not consigned items and ownership is with the organization.

B. Items are not consigned items but ownership is still with the supplier.

C. Items are consigned and ownership is transferred to "owned".

D. Items are consigned items and ownership lies with the supplier.

Correct Answer: D

QUESTION 5

You have an organization that runs both its domestic and international business from the same offices. However, the organization does not want the domestic side of the business to be able to transact on the International side, even though they are selling the same material.

How do you configure your enterprise to meet this requirement?

A. Use data access security to separate what each customer can control.

B. Set up the domestic and International businesses as separate projects.

C. Set up the domestic and International businesses as separate cost centers.

D. Set up the domestic and International businesses as separate operating units.

E. Set up the domestic and International businesses as separate business units.

Correct Answer: A

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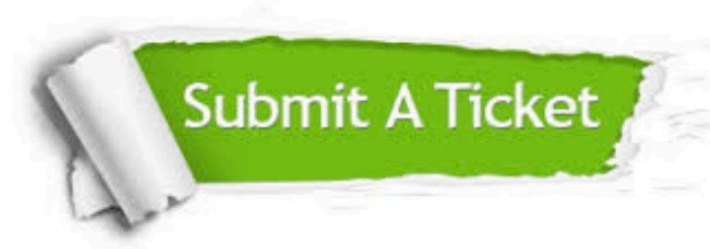To Read the Whole Q&As, please purchase the Complete Version from Our website.

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