



1Z0-1024^{Q&As}

Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

In which two scenarios would you define account rules based on value sets? (Choose two.)

- A. In the absence of a chart of accounts on the accounting method
- B. When a chart of accounts is assigned to the value set definition
- C. If a segment shares the same value set across multiple chart of accounts
- D. When a secondary ledger has a different COA
- E. When there is a mapping set to convert the accounts

Correct Answer: CE

QUESTION 2

Your client originally used Quick Setup to configure Cost Accounting. However, after reviewing their costing policies, they realize that they want to cost some of their lots differently than others.

What must they do to accomplish this?

- A. They cannot change their current configuration; data generated by Quick Setup cannot be changed.
- B. They must create their valuation units manually.
- C. Quick Setup generates valuation units so they just have to access those valuation units and make their changes.
- D. Quick Setup generates one valuation unit so they can access this to make changes and manually create new valuation units.

Correct Answer: D

QUESTION 3

At what level can you define item cost profiles?

- A. Item cost profiles are defined at the cost organization level. All items within a cost organization must use the same cost profile.
- B. Item cost profiles are defined within an inventory organization. There can be only one cost method for an inventory organization.
- C. Different items within an inventory organization can use different cost profiles, but items within an item category must all use the same cost profile because that is the level at which the default cost profile is defined.
- D. Cost profiles are ultimately defined at the item level. Different items within the same inventory organization can use different cost profiles.

Correct Answer: B



QUESTION 4

Identify three Landed Cost Management tasks. (Choose three.)

- A. Create Accounting
- B. Capture Charges
- C. Perform Allocations
- D. View Rolled Up Costs
- E. Manage Cost Scenarios
- F. Review Journal Entries

Correct Answer: ABC

QUESTION 5

When attempting to open costing periods, your customer is receiving the following error:

Error: You do not have the required permission. You can request that your help desk change your security settings.

What configuration needs to be done so your customer will be able to open the Cost Accounting period?

- A. Create Data Access on the Accounts Payable role for the correct inventory organization.
- B. Create Data Access on the Cost Account role for the correct inventory organization.
- C. Create Data Access on the Cost Accountant role for the correct cost organization.
- D. Create Data Access on the Accounts Payable role for the correct cost organization.

Correct Answer: D

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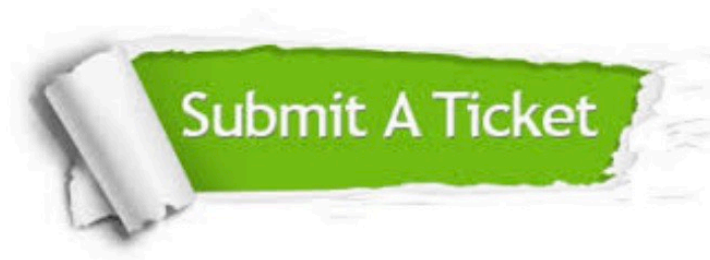
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