



1Z0-1024^{Q&As}

Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

What are three cost method choices that are available in Cost Accounting? (Choose three.)

- A. Standard cost
- B. Actual cost (FIFO or First In First Out)
- C. Periodic average cost
- D. Actual cost (LIFO or Last In First Out)
- E. Perpetual average cost
- F. Period end average cost

Correct Answer: ABE

QUESTION 2

At what level can you define item cost profiles?

- A. Item cost profiles are defined at the cost organization level. All items within a cost organization must use the same cost profile.
- B. Item cost profiles are defined within an inventory organization. There can be only one cost method for an inventory organization.
- C. Different items within an inventory organization can use different cost profiles, but items within an item category must all use the same cost profile because that is the level at which the default cost profile is defined.
- D. Cost profiles are ultimately defined at the item level. Different items within the same inventory organization can use different cost profiles.

Correct Answer: B

QUESTION 3

Identify four reasons to use the set ID when defining Cost Accounting setups. (Choose four.)

- A. You can share definitions across multiple cost organizations.
- B. You can streamline your setup effort.
- C. You have the option to share setup data across all cost organizations using the common set.
- D. You can take advantage of the business unit-to-set ID mapping defined in Cost Accounting.
- E. You don't have to create any definitions for cost books.
- F. You can control which definitions are visible to different cost organizations.



Correct Answer: ABCD

QUESTION 4

You have finished creating your subledger journal entry rule sets and see that they are still in the incomplete status.

Which two steps will ensure that the journal entries are generated? (Choose two.)

- A. Add the subledger journal entry rule sets to the Manage Journal Entry Rule Set task.
- B. Add the subledger journal entry rule sets to the Manage Accounting Methods task.
- C. Run the "Activate Subledger Journal Entry Rule Set Assignments" process.
- D. Run the "Activate Accounting Methods" process.
- E. Validate the subledger journal entry rule sets using Validate Journal Entry Rule Set.

Correct Answer: CE

QUESTION 5

Your customer has a defined financial route that is not the same as the physical route in that it involves intermediate nodes (internal business units) that are not part of the physical supply chain.

Which pair of tasks are required to define and associate routes in Landed Cost Management?

- A. Define the route in Cost and Profit Planning and associate with Trade Operations in Landed Costs.
- B. Define the route in Landed Costs and associate with the Trade Operations Template in Landed Costs.
- C. Define the route in Functional Setup Manager and associate with Manage Charge Invoice Associations in Landed Costs.
- D. Define the route in Functional Setup Manager and associate with Trade Operations in Landed Costs.
- E. Define the route in Cost and Profit Planning and associate with the Trade Operations Template in Landed Costs.

Correct Answer: C

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