



1Z0-1024^{Q&As}

Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

Which three predefined areas can you review on the Overview page of Cost Accounting? (Choose three.)

- A. Purchase Variance Summary
- B. Journal Entries
- C. Item Costs
- D. Cost Processing
- E. Work Order Costs
- F. Inventory Valuation

Correct Answer: CDF

QUESTION 2

Identify two characteristics of an expense pool. (Choose two.)

- A. It helps you analyze under-absorption and over-absorption of expenses that you want to capitalize onto the balance sheet as inventory value.
- B. It is a user-defined entity that represents a grouping of expenses that you want to absorb with resource and overhead rates.
- C. You can define the name of your expense pool, but you cannot define more than one.
- D. It is used only for analyzing gross margins on noninventory sales of services.

Correct Answer: AB

QUESTION 3

You have just finished modifying an accounting method. What is the final step to complete the accounting method configuration?

- A. Activate its journal entry rule set assignments.
- B. Transfer costs to Cost Management.
- C. Execute the Preprocessor.
- D. Create Accounting.
- E. Transfer transactions from Receiving to Costing.

Correct Answer: A



QUESTION 4

You have an item with two work definitions. One work definition is production priority 1 and named Plan A. Another work definition is production priority 2 and named Plan B. In your cost planning scenario, you have specified the work definition selection criteria as name and then production priority, and you have defined the name as Plan B.

How will the application select the work definition?

- A. The scenario will choose the work definition that is production priority 1.
- B. The cost planning scenario will use both work definitions for the item.
- C. The application will generate an error because there are two work definitions for the same item.
- D. The application will use the work definition that is named Plan B.
- E. While you can have more than one work definition for the same item, the cost scenario has no way to unambiguously select one of them.

Correct Answer: A

QUESTION 5

In which two scenarios would you define account rules based on value sets? (Choose two.)

- A. In the absence of a chart of accounts on the accounting method
- B. When a chart of accounts is assigned to the value set definition
- C. If a segment shares the same value set across multiple chart of accounts
- D. When a secondary ledger has a different COA
- E. When there is a mapping set to convert the accounts

Correct Answer: CE

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