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QUESTION 1

Given that premiums are calculated on a monthly basis in accordance with the most common business of benefit suppliers.

What can you define so that participants who are covered by a plan for less than a full have no premium obligation?

- A. Standard Rate Value
- B. Standard Coverage Volume
- C. Standard input Value
- D. Standard wash Rule formula

Correct Answer: C

QUESTION 2

What are the different types of open enrollment options available under Scheduled tab in program?

- A. Open All and Unrestricted All
- B. Open Scheduled and Unrestricted Scheduled
- C. Open New Hire Enrollment and Unrestricted New Hire Enrollment
- D. Open Enrollment and Open Unrestricted Enrollment

Correct Answer: C

QUESTION 3

Which statement about Waive options is true?

- A. Waive options are options into which employees are compulsorily enrolled in case they do not complete the required action items like certification, entering date of birth, etc.
- B. Waive options are used so that employees can explicitly decline enrollment opportunities for which they are otherwise eligible.
- C. Waive options are options which do not require any dependent/beneficiary designation.
- D. Waive options are used when employees do not get an enrollment opportunity because they do not qualify for the required eligibility criteria.

Correct Answer: B

QUESTION 4



Which is NOT a derived factor type?

- A. Hours Worked
- B. Full-Time Equivalent
- C. Compensation
- D. Grade

Correct Answer: D

https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_97785F9989D66DC3E040D30A6881_59C5

QUESTION 5

Your customer wants to keep all functional consultants in a separate benefits group, so you created Function Consultants Benefits Group. How do you assign the individual functional consultant to this newly created benefits group?

- A. Assign individuals to the benefit group using the Manage Person task in the Person Management work area.
- B. Assign individual to the benefit group using the Manage Person Habits and Benefit Groups task in the Plan Configuration work area.
- C. Assign individuals to the benefit group using the Manage Person Habits and Benefit Groups task in the Enrollment work area.
- D. Assign individuals to the benefit group using the Manage Person task in the Plan Configuration work area.
- E. Assign individuals to the benefit group using the Manage Person task in the Enrollment work area.

Correct Answer: C

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