



1Z0-1054-20^{Q&As}

Oracle Financials Cloud: General Ledger 2020 Implementation Essentials

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QUESTION 1

You want to prevent intercompany transactions from being entered during the last day of the close.

Assuming Intercompany and General Ledger use the same calendar what should you do?

- A. Close the General Ledger period in the Manage Accounting Periods page
- B. Close Intercompany periods in Oracle Intercompany
- C. Close all intercompany subledger periods
- D. Freeze the Intercompany journal source in General Ledger

Correct Answer: B

QUESTION 2

Which two statements are true regarding the Intercompany Reconciliation Report? (Choose two.)

- A. You can only drill down to the general ledger journal and then from there to the subledger journal entry.
- B. This report can be run using an additional currency and conversion rate that converts all amounts into a common currency for comparison.
- C. This report displays only the reconciled transactions. You need to further process automatic reconciliation to reconcile the unreconciled transactions.
- D. This report includes Ledger balancing lines generated when the primary balancing segment value (BSV) is in balance, but either the second or third BSVs are not.
- E. This report displays the intercompany receivables and intercompany payables balances in summary for a period.

Correct Answer: BE

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/ocuar/oracle-fusion-intercompanyreports.html#OCUAR1573663>

QUESTION 3

What are the three differences between Oracle Transactional Business Intelligence (OTBI) and Oracle Business Intelligence Applications (OBIA)? (Choose three.)

- A. Both OBIA and OTBI provide a set of predefined reports and dashboards and a library of metrics that help to measure business performance
- B. OTBI allows you to create user-defined reports from real-time transactional data against the database directly
- C. OBIA is based on the universal data warehouse design with different prebuilt adapters that can connect to various source applications



D. Cloud customers can use both OTBI and OBIA

E. OBIA works for multiple sources including E-Business Suite, PeopleSoft, JD Edwards, SAP, and Cloud Applications

Correct Answer: BCE

Reference: <https://blogs.oracle.com/prajkumar/otbi-vs-obia-v2>

QUESTION 4

You are reconciling your subledger balances and you need a report that includes beginning and ending account balances and all transactions that constitute the account's activities.

What type of report will provide this type of information?

A. Aging Reports

B. Journals Reports

C. Account Analysis Reports

D. Journals Day Book Report

Correct Answer: C

QUESTION 5

Which AMX builder method is most effective in routing the journals to the Accounting Manager when his subordinate, The General Accountant, enters a journal?

A. Approval Groups

B. Dynamic Approval Groups

C. Supervisory level approval

D. Management Chain approval

Correct Answer: C

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