



1Z0-1054-20^{Q&As}

Oracle Financials Cloud: General Ledger 2020 Implementation
Essentials

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QUESTION 1

You set up a secondary ledger using the Manage Secondary Ledger task and selected a data conversion level of subledger.

Which two actions should you now perform to prevent duplicate accounting entries? (Choose two.)

- A. Go to Manage Subledger Accounting Options, locate your created secondary ledger and disable the subledger accounting enabled for each component.
- B. Define Supporting References with balances
- C. Define Journal Conversion Rules that exclude subledgers
- D. Ensure that the Accounting Calendar and Currency are the same as the Primary Ledger
- E. Define Journal Conversion Rules that include subledgers to transfer subledger transactions

Correct Answer: DE

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/faigl/ledgers.html#FAIGL300044>

QUESTION 2

You are using Oracle General Ledger (GL), Oracle Payables and Oracle Receivables and would like to prevent the closure of the GL period if the corresponding subledger period is not closed.

How will you achieve this?

- A. Opt in to the Prevent Period Close option for the offering
- B. Set the relevant option on the Specify Ledger Options page
- C. Nothing, this option is enabled automatically
- D. Set the ORA_GL_INCLD_STRICT_PRD_CLOSE profile option to yes

Correct Answer: A

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/faugl/accounting-periodclose.html#FAUGL691839>

QUESTION 3

Your customer has enabled budgetary control for purchase orders. They have a purchase order for \$1,000 USD which is fully reserved. An invoice for \$600 is entered and matched to the purchase order, and the purchase order is closed for further invoicing.

What happens to the remaining \$400 USD?

- A. Only obligation type will have \$400 USD funds available



- B. Manual encumbrance journal needs to be entered in General Ledger to release the budget amount of \$400 USD
- C. \$400 USD will be added back to available funds
- D. Invoice type will have less funds available by \$400 USD
- E. \$400 USD will be expired and not available for use

Correct Answer: C

QUESTION 4

You are setting up Close Monitor, which comprises a ledger set hierarchy definition.

Which two components of the enterprise structure should the ledgers in the ledger set share? (Choose two.)

- A. Accounting Calendar
- B. Legal Entities, Business Units, and Chart of Accounts
- C. Chart of Accounts
- D. Chart of Accounts, Currency, Accounting Calendar, and Subledger Accounting Method
- E. Chart of Accounts and Business Units

Correct Answer: AC

Reference: https://docs.oracle.com/cd/E29597_01/fusionapps.11111/e20374/F494861AN210CF.htm

QUESTION 5

What are the three differences between Oracle Transactional Business Intelligence (OTBI) and Oracle Business Intelligence Applications (OBIA)? (Choose three.)

- A. Both OBIA and OTBI provide a set of predefined reports and dashboards and a library of metrics that help to measure business performance
- B. OTBI allows you to create user-defined reports from real-time transactional data against the database directly
- C. OBIA is based on the universal data warehouse design with different prebuilt adapters that can connect to various source applications
- D. Cloud customers can use both OTBI and OBIA
- E. OBIA works for multiple sources including E-Business Suite, PeopleSoft, JD Edwards, SAP, and Cloud Applications

Correct Answer: BCE

Reference: <https://blogs.oracle.com/prajkumar/otbi-vs-obia-v2>



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