1Z0-1054-20 Q&As

Oracle Financials Cloud: General Ledger 2020 Implementation Essentials

Pass Oracle 1Z0-1054-20 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.geekcert.com/1z0-1054-20.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

- **Instant Download** After Purchase
- **100% Money Back** Guarantee
- **365 Days** Free Update
- **800,000+** Satisfied Customers

QUESTION 1

Which two methods can your General Ledger accountants use to more easily view large amounts of data contained in the tables in their work areas? (Choose two.)

A. Detach the table to resize it to the maximum size of the monitor

B. Run a Business Intelligence Publisher report with Excel as the output format

C. Export the table to Excel

D. Use the Freeze feature on the tables to scroll through large amounts of data

Correct Answer: AB

QUESTION 2

You create an invoice for USD 100 that is matched to a purchase order of USD 100. You validate the invoice to consume the budget and reduce funds available. And then later, you cancel the invoice.

What happens to funds available when you cancel an invoice that requires budgetary control?

A. The budget and funds available will increase by USD 100

B. Funds available will change when the invoice is approved

C. The funds reserved for the purchase order is reinstated while the invoice expenditure is reversed by USD 100

D. The budget will increase by USD 100 and the funds available will decrease by USD 100

Correct Answer: D

QUESTION 3

Which two statements are TRUE regarding the Balances Cubes in General Ledger? (Choose two.)

A. They are updated automatically when the General Ledger period is opened

B. New dimensions can be added to a General Ledger Balances Cube

C. They are updated automatically when the Revaluation process is run

D. A new Balances Cube is created for a unique combination of Ledger and Currency

E. They are updated automatically when the Translation process is run

Correct Answer: BC

Reference: https://docs.oracle.com/en/cloud/saas/financials/20c/faigl/period-close.html

QUESTION 4

You want to achieve multi-step cascading allocations, which feature do you use?

A. RuleSets

B. Formulas

C. Point of View (POV)

D. General Ledger journal entries

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/financials/20b/faigl/allocations-and-periodicentries.html#FAIGL990115

QUESTION 5

You have a requirement for the Intercompany Provider and Receiver distribution accounts to be created automatically for all intercompany transactions.

What should you configure?

A. a Provider and Receiver distribution set

B. Intercompany transaction type default accounts

C. the AutoAccounting Definition

D. the Transaction Account Definition

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/financials/20b/faigl/intercompanysetup.html#FAIGL312054

1Z0-1054-20 PDF Dumps 1Z0-1054-20 Study Guide 1Z0-1054-20 Braindumps