



# 1Z0-1054-20<sup>Q&As</sup>

Oracle Financials Cloud: General Ledger 2020 Implementation  
Essentials

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### QUESTION 1

You need to create a boardroom ready month-end reporting package for an upcoming Audit Committee meeting. You have 10 Financial Reports that you want to share with executives and auditors that are nicely formatted.

What are the two Oracle recommended ways to accomplish this? (Choose two.)

- A. Use BI Publisher to configure the reports and then use bursting to email the reports to the executives and Audit Committee
- B. Using Workspace, assemble multiple reports into a book that can be printed and viewed individually as an entire book
- C. Create a Smartview report, where the various sheets represent the different Financial Statements and send them the spreadsheet
- D. Use a report batch to run reports at a specific time to create a set of snapshot reports
- E. Use OTBI to create multiple reports that you save to a folder that only the users can access

Correct Answer: BD

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### QUESTION 2

You need to set up a calendar for fiscal year Apr-XX to March-YY where YY is the following year, and you would like the periods to be named according to the year they fall in.

What Calendar format should you choose?

- A. Calendar
- B. Fiscal
- C. Year
- D. Period

Correct Answer: D

Reference: [https://docs.oracle.com/cd/E53547\\_01/opera\\_5\\_04\\_03\\_core\\_help/period\\_setup.htm](https://docs.oracle.com/cd/E53547_01/opera_5_04_03_core_help/period_setup.htm)

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### QUESTION 3

Which two statements are true regarding the Intercompany Reconciliation Report? (Choose two.)

- A. You can only drill down to the general ledger journal and then from there to the subledger journal entry.
- B. This report can be run using an additional currency and conversion rate that converts all amounts into a common currency for comparison.
- C. This report displays only the reconciled transactions. You need to further process automatic reconciliation to



reconcile the unreconciled transactions.

D. This report includes Ledger balancing lines generated when the primary balancing segment value (BSV) is in balance, but either the second or third BSVs are not.

E. This report displays the intercompany receivables and intercompany payables balances in summary for a period.

Correct Answer: BE

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/ocuar/oracle-fusion-intercompanyreports.html#OCUAR1573663>

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#### QUESTION 4

When creating financial reports which two tools use data from the General Ledger Balances Cube? (Choose two).

A. Financial Reporting Studio

B. Smart View

C. Oracle Financial Statement Generator

D. Financial Reporting Center

Correct Answer: AD

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20c/faugl/financial-reporting-andanalysis.html#FAUGL513446>

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#### QUESTION 5

Most of the accounting entries for transactions from your source system use TRANSACTION\_AMOUNT as a source of the entered amount accounting attribute. For some events, you need to use TAX\_AMOUNT as the source.

At what level can you override the default accounting attribute assignment?

A. Event Type

B. Journal Line Rule

C. Journal Entry

D. Event Class

E. Journal Entry Rule Set

Correct Answer: B

Reference: [https://docs.oracle.com/cd/E29597\\_01/fusionapps.1111/e20375/F644879AN5F469.htm](https://docs.oracle.com/cd/E29597_01/fusionapps.1111/e20375/F644879AN5F469.htm)

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[Questions](#)