



# 1Z0-1054-20<sup>Q&As</sup>

Oracle Financials Cloud: General Ledger 2020 Implementation Essentials

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### QUESTION 1

You have set up a supporting reference with balances to capture revenue by account manager. Which option should you use to view the supporting reference balances?

- A. an Account Group
- B. an OTBI analysis
- C. a SmartView analysis
- D. General Ledger inquiries and reports

Correct Answer: B

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/ocuar/oracle-fusion-subledgeraccounting-reports.html#OCUAR1448300>

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### QUESTION 2

You want to achieve multi-step cascading allocations, which feature do you use?

- A. RuleSets
- B. Formulas
- C. Point of View (POV)
- D. General Ledger journal entries

Correct Answer: A

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/faigl/allocations-and-periodicentries.html#FAIGL990115>

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### QUESTION 3

Encumbrance accounting is enabled for your ledger. An encumbrance journal dated 3/15/19 was recorded for a purchase order. The invoice was entered on 5/5/19, but the invoice accounting date was 4/20/19. The encumbrance journal for liquidating the purchase order encumbrance is dated 5/5/19.

What is causing this?

- A. The current transaction accounting date was set up under the encumbrance accounting Default Date Rule.
- B. The system date was set up under the encumbrance accounting Default Date Rule.
- C. The actual accounting date was set up under the encumbrance accounting Default Date Rule.
- D. The subledger accounting option is set to system date.



E. The prior related transaction accounting date was set up under the encumbrance accounting Default Date Rule.

Correct Answer: B

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#### QUESTION 4

In Financials Cloud, which three reporting tools can be used to access General Ledger balances? (Choose three)

- A. Smart View
- B. Financial Reporting Studio
- C. Application Composer
- D. Oracle Transactional Business Intelligence
- E. Oracle Enterprise Repository

Correct Answer: ABD

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#### QUESTION 5

You entered a journal and the client is asking for the following information: The current account balance The future account balance if the journal is approved and posted

How will you get this information?

- A. Run a Trial Balance before and after posting
- B. Use Oracle Transactional Business Intelligence (OTBI) to query General Ledger balances
- C. View the Projected Balances region in the Create Journals page
- D. Query the account balance online

Correct Answer: C

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