



1Z0-1054-20^{Q&As}

Oracle Financials Cloud: General Ledger 2020 Implementation
Essentials

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QUESTION 1

While creating a Journal Entry Rule Set, you are not able to use an Account Rule recently created.

Which two options explain that? (Choose two.)

- A. The Account Rule's conditions are not defined
- B. The Account Rule's chart of accounts has no account values assigned
- C. The Account Rule is using sources assigned to different event classes from that of the associated Journal Entry Rule Set
- D. The Account Rule is defined with a different chart of accounts from the Journal Entry Rule Set

Correct Answer: CD

QUESTION 2

You need to define a chart of accounts that includes an intercompany segment. Your customer plans to use segment value security rules for the Company segment.

What is Oracle's recommended method to define this chart of accounts?

- A. Define the company segment only and qualify it as both the primary balancing segment and intercompany segment.
- B. Use two different value sets for the company and intercompany segment because segment value security rules are at the value set level.
- C. Share the same value set for the company and intercompany segments to reduce chart of accounts maintenance.
- D. Define two different charts of accounts

Correct Answer: B

QUESTION 3

What are the two benefits of having the Essbase cube embedded in Oracle General Ledger (GL)? (Choose two.)

- A. You can access real-time results for reporting and analysis because the multidimensional balances are updated on journal posting
- B. You no longer need to create and maintain hierarchies because the Essbase cubes are created when you create your chart of accounts
- C. Integrating with third-party systems is easier because the Essbase cube provides chart of accounts mapping rules
- D. General ledger balances are multidimensional, allowing you to perform robust reporting and analysis

Correct Answer: AD



QUESTION 4

Your customer is planning to have three balancing segments for generating balance sheets and income statements at cost center segment and program segment levels.

Which two recommendations would you give your customer? (Choose two.)

- A. Additional intercompany rules will need to be defined for the two additional balancing segments
- B. Every journal where debits do not equal credits across the three balancing segments will result in the system generating extra journal lines to balance the entry
- C. Additional intercompany balancing and clearing options will need to be defined
- D. When entering journals manually, the customer will need to make sure that debits and credits are equal across all balancing segments because the system will not automatically balance the journal

Correct Answer: AB

Reference: https://docs.oracle.com/cd/E25178_01/fusionapps.11111/e20375/F350915AN26721.htm

QUESTION 5

Encumbrance accounting is enabled for your ledger. An encumbrance journal dated 3/15/19 was recorded for a purchase order. The invoice was entered on 5/5/19, but the invoice accounting date was 4/20/19. The encumbrance journal for liquidating the purchase order encumbrance is dated 5/5/19.

What is causing this?

- A. The current transaction accounting date was set up under the encumbrance accounting Default Date Rule.
- B. The system date was set up under the encumbrance accounting Default Date Rule.
- C. The actual accounting date was set up under the encumbrance accounting Default Date Rule.
- D. The subledger accounting option is set to system date.
- E. The prior related transaction accounting date was set up under the encumbrance accounting Default Date Rule.

Correct Answer: B

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