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Oracle Financials Cloud: Payables 2020 Implementation Essentials

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QUESTION 1

Your customer has requested a modification to the payment file to meet the acceptable bank standards. The changes were based on a format of a seeded payment process profile which is already in use. The only changes made are to the field positions. What two steps can make these changes work?

- A. No change in the template is needed as we can achieve this using user-defined validations to move the positions as required.
- B. Keep the payment process profile and leave the format programs unchanged.
- C. Copy and modify the existing template to alter the positions as requested by the bank.
- D. Create a new payment process profile and a new format program.
- E. Create a new template to make changes as requested by the bank.
- F. Oracle Data Integrator or Golden Gate can be used to map the fields as required.

Correct Answer: CE

QUESTION 2

How will system evaluate the tolerances for expense reports?

- A. System will calculate error tolerance as $(|Policy Rate * (1 + Error Tolerance/100)|)$ currency precision.
- B. System will calculate warning tolerance as $Policy Rate * (1 + Warning Tolerance/100) * currency precision$.
- C. System will calculate error tolerance as $Policy Rate * (1 + Warning Tolerance + Error Tolerance/100)$.
- D. System will calculate warning tolerance as $Policy Rate * (1 + Warning Tolerance/100)$.
- E. System will use absolute amount tolerance setup to do validations.

Correct Answer: C

Error: A percentage is used to calculate an error. The error tolerance amount is calculated as follows: $Policy Rate * (1 + Error Tolerance/100)$

References: https://docs.oracle.com/cd/E60665_01/financialscs_gs/FAIEX/F1456644AN125F2.htm

QUESTION 3

Your client company has two business units and requires the Payables Specialist to process invoice transactions for both business units.

What setup is required to achieve this?

- A. a Self-Service Service Provider Model



- B. a Dedicated Service Provider model
- C. Business Unit Security
- D. a Dedicated and Self-Service Service Provider Model

Correct Answer: C

QUESTION 4

Certain suppliers that your customer regularly deals with are exempt from tax. How would you configure tax for this?

- A. Enable the relevant suppliers for Offset Tax and create an Offset Tax to remove the calculated tax line from these suppliers.
- B. Define a Tax Status and Rate for Exempt, define a Party Fiscal Classification of Exempt, assign it to the relevant suppliers, and write a rule to incorporate the exempt Party Fiscal Classification.
- C. Create a new Tax Regime for the Exempt tax and subscribe the exempt suppliers to the tax regime on the Configuration Options tab.
- D. Define a Tax Status and Rate for Exempt, define a Supplier Fiscal Classification of Exempt, assign it to the relevant suppliers, and write a rule to incorporate the exempt Supplier Fiscal Classification.

Correct Answer: A

QUESTION 5

Which three are subject area subfolders that report Payables reconciliation differences to General Ledger? (Choose three.)

- A. Reconciliation Payment Details
- B. Reconciliation Prepayment Application Details
- C. Reconciliation Invoice Details
- D. Reconciliation Invoice Hold Details
- E. Reconciliation Invoice Request Details

Correct Answer: ABC

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