



# 1Z0-1055-20<sup>Q&As</sup>

Oracle Financials Cloud: Payables 2020 Implementation Essentials

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### QUESTION 1

A company makes the payment in a currency different from the invoice and ledger currency. What setup options are required to make the cross currency rate type the default?

- A. Manage Invoice Options and Manage common options for Payables and Procurement
- B. Manage Payable Options and Manage Invoice Options
- C. Manage Invoice Options and Manage Procurement agents
- D. Manage common options for Payables and Procurement and Manage Procurement agents
- E. Manage Payment Options and Manage common options for Payables and Procurement

Correct Answer: B

You can change the conversion rate type at invoice entry or payment creation time. References:[https://docs.oracle.com/cloud/latest/financialscs\\_gs/FAIPP/FAIPP1470345.htm](https://docs.oracle.com/cloud/latest/financialscs_gs/FAIPP/FAIPP1470345.htm)

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### QUESTION 2

You need to create a payment for a supplier before the next payment run. The invoice you wish to pay is not available for selection in the Create Payment page. Which two are possible reasons for this? (Choose two.)

- A. The payment supplier site is different to the supplier site on the invoice.
- B. The invoice is not yet due.
- C. The invoice is not validated.
- D. The payment method for the invoice is Electronic.
- E. The invoice is not accounted.

Correct Answer: BD

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### QUESTION 3

What is the difference between subject areas that append the word "Real Time" and those that do not?

- A. The "Real Time" subject areas are based on real-time transactions and those that are not, are based on historical data.
- B. The "Real Time" subject areas are based on real-time transactions in the applications, and those that are not, are based on data stored in the Oracle Business Intelligence Applications data warehouse.
- C. There is no difference.
- D. The "Real Time" subject areas are based on subledger transactions and the ones that are not are based on general ledger balances.



Correct Answer: B

In Oracle Fusion applications, there are two types of subject areas:

Subject areas whose names usually end with Real Time and access real-time (transactional) data. Subject

areas whose names usually do not end with Real Time and access data warehouse data. References:

<https://docs.oracle.com/cloud/fare18/common/OATBI/postinstallation.htm>

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#### QUESTION 4

After you submitted a Payment Process Request, you noticed errors. You want to void the payments. Identify two statements that indicate when it is not possible to void a payment. (Choose two.)

- A. A payment that pays a prepayment that has been applied to an invoice.
- B. A payment that has already cleared the bank.
- C. A payment that has been accounted and posted to General Ledger.
- D. A payment with the status of Issued.
- E. A payment for an invoice with an associated Withholding Tax invoice.

Correct Answer: AB

A: You can't: Void a payment for a prepayment that's applied. You must first unapply the prepayment, then void the payment.

D: If the payment is cleared in cash management then it has to be uncleared first before you can void the payment.

References: [https://docs.oracle.com/cloud/latest/financialscs\\_gs/FAPPP/FAPPP1011879.htm](https://docs.oracle.com/cloud/latest/financialscs_gs/FAPPP/FAPPP1011879.htm)

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#### QUESTION 5

In what order should the import process be run when importing suppliers?

- A. Supplier, Supplier Site Contacts, Supplier Site, Supplier Site Assignment
- B. Supplier, Supplier Address, Supplier Site, Supplier Site Assignments
- C. Supplier, Supplier Site Assignment, Supplier Site, Supplier Contacts
- D. any order

Correct Answer: A

The following programs are used to import supplier information:

When importing supplier records containing data in each table, then Suppliers must be run first, followed by the Supplier Sites import process. Once the data is inserted, the following concurrent processes must be run to create the information in Oracle Fusion Suppliers. Suppliers Import Process Supplier Sites Import Process Supplier Site Contacts Import Process Supplier Site Assignments Process



References:[https://docs.oracle.com/cd/E56614\\_01/procurementop\\_gs/OAPRC/F1007476AN1079E.h tm](https://docs.oracle.com/cd/E56614_01/procurementop_gs/OAPRC/F1007476AN1079E.htm)

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