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Oracle Financials Cloud: Payables 2020 Implementation Essentials

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QUESTION 1

Which is the Payables tool based on real-time data?

A. Essbase Cube

B. Smart View

C. Oracle Transactional Business Intelligence (OTBI)

D. Oracle Business Intelligence Applications (OBIA)

E. Oracle Financial Reporting (FR)

Correct Answer: C

Oracle Transactional Business Intelligence (OTBI) provides real-time insight into HCM business processes. Traditional ad-hoc reporting tools require a user to have an understanding of the data objects in the database. References:http://www.oracle.com/us/products/applications/fusion/hcm-oracle-transactional-bi-ds2187697.pdf

QUESTION 2

When submitting the Payables to General Ledger Reconciliation report, the extract did not select any dat

A. What should you check?

B. Make sure you assign an Account parameter when running the extract to include liability accounts.

C. Make sure you specified a Business Unit in the parameters when running the extract.

D. Make sure you enabled the Reconciliation flag to all of your liability natural account values.

E. Make sure you assigned a Financial Category of Accounts Payable to all your liability natural account values.

Correct Answer: D

You must assign a Financial Category of Accounts payable to all your liability natural account values. This is a required setup step for Payables to General Ledger reconciliation. References:https://docs.oracle.com/cloud/farel8/financialscs_gs/FAPPP/F1011880AN1B948.htmc

QUESTION 3

A Payment Process Request was submitted and errors were found in the payment file. The payment file

and process were terminated.

Which two statements are true? (Choose two.)

A. The invoices are placed on payment hold.

B. The status of each payment in the payment file is Terminated.

C. The status of the payment file is Terminated.

D. The status of each payment in the payment file is Cancelled and the related documents are available for future selection.

E. The status of the payment file is Cancelled.

Correct Answer: CD

If the payment file has been terminated and the documents payable have been returned to the source product, then the status of the Printed Payment File is Terminated. Oracle Fusion Paymentsinforms the source product of the terminated documents payable. Then for each payment in the payment file, Payments sets the status to Canceled. References:https://docs.oracle.com/cloud/farel8/financialscs_gs/ FAPPP/F1011879AN17393.htm

QUESTION 4

When reviewing installments, what setup is required to override the supplier site on an invoice?

A. Allow the remit-to supplier override for third-party payments at Manage Invoice options.

B. Allow the remit-to supplier address override for third-party payments at Manage Invoice options.

C. Allow payee to override for third-party payments while Manage Invoice options.

D. Allow the remit-to supplier override for third-party payments at Manage Payment options.

Correct Answer: B

(Optional) Setting the Remit-to Supplier Override Option References:https://docs.oracle.com/cloud/farel9/ financialscs_gs/FAIPP/F1470346AN14ECB.htm

QUESTION 5

A company has a requirement to default the disbursement bank account when submitting a Payment

Process Request.

Which actions will accomplish this? (Choose two.)

A. Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank account.

B. Define the Disbursement Bank Account to the Payment Method in payment default rules.

C. Define the Disbursement Bank Account to every supplier.

D. Create a Payment Process Request template that includes the Disbursement Bank Account.

E. Assign the Disbursement Bank Account to users to have the payment process default the bank account.

Correct Answer: DE

D: You can assign thedisbursement bank account and the payment process profile to all documents payable in the

payment process request during the Submit Payment Process Request process. If you use a payment process request template, a disbursement bank account and a payment process profile default from the template. DE:The following options affect payment processing:

References:https://docs.oracle.com/cd/E37017_01/doc.1115/e22897/F438410AN16238.htm

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