1Z0-1055-21^{Q&As}

Oracle Financials Cloud: Payables 2021 Implementation Essentials

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QUESTION 1

You have just imported invoices from a spreadsheet. What is the validation status of the imported invoices?

A. Needs Revalidation

B. Not Validated

C. Not Required

D. Imported

E. Validated

Correct Answer: D

After the import process builds the invoices, the invoices can be viewed, modified, and validated on the Manage Invoices page. References:https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_A149B7BD08207B6DE040D30 A68816335

QUESTION 2

Which statement is true about selecting a bank account on the Create Payment page?

A. LE on the bank account should be different from the LE on the invoice.

B. Bank account must match the supplier\\'s bank account.

C. Users can pick any bank account as long as the bank account is tried to the business unit.

D. There is no relationship between the business unit, bank, and LE. Users can pick any bank account that is setup in their system.

E. LE on the bank account should be equal to LE on the invoice.

Correct Answer: E

Note: LE = legal entity

QUESTION 3

Your customer has requested a modification to the payment file to meet the acceptable bank standards. The changes were based on a format of a seeded payment process profile which is already in use. The only changes made are to the field positions. What two steps can make these changes work?

A. No change in the template is needed as we can achieve this using user-defined validations to move the positions as required.

B. Keep the payment process profile and leave the format programs unchanged.

C. Copy and modify the existing template to alter the positions as requested by the bank.

D. Create a newpayment process profile and a new format program.

E. Create a new template to make changes as requested by the bank.

F. Oracle Data Integrator or Golden Gate can be used to map the fields as required.

Correct Answer: CE

QUESTION 4

When reviewing installments, what setup is required to override the supplier site on an invoice?

A. Allow the remit-to supplier override for third-party payments at Manage Invoice options.

B. Allow the remit-to supplier address override for third-party payments at Manage Invoice options.

C. Allow payee to override for third-party payments while Manage Invoice options.

D. Allow the remit-to supplier override for third-party payments at Manage Payment options.

Correct Answer: B

(Optional) Setting the Remit-to Supplier Override Option References:https://docs.oracle.com/cloud/farel9/
financialscs_gs/FAIPP/F1470346AN14ECB.htm

QUESTION 5

A company has a requirement to default the disbursement bank account when submitting a Payment

Process Request.

Which actions will accomplish this? (Choose two.)

A. Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank
account.

B. Define the Disbursement Bank Account to the Payment Method in payment default rules.

C. Define the Disbursement Bank Account to every supplier.

D. Create a Payment Process Request template that includes the Disbursement Bank Account.

E. Assign the Disbursement Bank Account to users to have the payment process default the bank account.

Correct Answer: DE

D: You can assign thedisbursement bank account and the payment process profile to all documents payable in the
payment process request during the Submit Payment Process Request process. If you use a payment process request
template, a disbursement bank account and a payment process profile default from the template. DE:The following
options affect payment processing:
References:https://docs.oracle.com/cd/E37017_01/doc.1115/e22897/F438410AN16238.htm