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Oracle Financials Cloud: Payables 2021 Implementation Essentials

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QUESTION 1

Your company wants to generate intercompany transactions in USD but only if the amount involved is \$3,000 USD or more. Which two intercompany system options are valid?

- A. You cannot update the minimum transaction currency when intercompany currency is entered.
- B. Intercompany invoices will be generated for the minimum accountable amount set at the payable invoice options and receivable system options.
- C. Set the intercompany system option minimum transaction amount to \$3,000 USD.
- D. Approval rules need to set the allow of the intercompany transactions to be routed to the receiver or provider.
- E. Set the intercompany system option minimum transaction amount to \$2,999.99 USD.

Correct Answer: BC

Define intercompany system options to set up intercompany processing rules at the enterprise level, based on your specific business needs. Minimum Transaction Amount The minimum transaction amount represents a minimum threshold intercompany transaction amount, and prevents the submission of immaterial transactions for small amounts, which are non- value added. In order to implement this rule, you must select a minimum transaction currency for processing intercompany transactions. These two system options must be related to ensure that when comparing a transaction amount to the minimum transaction amount, the two numbers are entered in the same currency, allowing for an accurate comparison. References:https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49599/F1110451AN99BEF.ht m

QUESTION 2

Which component is not included in the security architecture for credit card data and bank account data encryption?

- A. Oracle Wallet
- B. Supplier master encryption key
- C. Sensitive data encryption and storage
- D. Payments subkeys
- E. Payments master encryption key

Correct Answer: B

QUESTION 3

Your company policy requires imaged receipts for expense reports. Which two statements are true about the association of a receipt to an expense report? (Choose two.)

A. Employees are not reimbursed for expense report expenditures until missing or overdue imaged receipts are submitted.

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- B. Users can maintain scanned receipts in a central repository and provide a reference number in the expense report.
- C. Receipts are not required if the expense item falls within Per Diem Rates.
- D. An expense report may require original, imaged, or both types of receipts.

Correct Answer: BD

QUESTION 4

What is the name of the Work Area that is used to access Functional Setup Manager?

- A. Functional Work Area
- B. Functional Setup Manager
- C. Customization Manager
- D. Setup and Maintenance
- E. Customize Setup and Maintenance

Correct Answer: D

All Oracle Functional Setup Manager functionality is available from the Setup and Maintenance work area. References:https://docs.oracle.com/cloud/latest/financialscs_gs/FACSF/FACSF1004385.htm

QUESTION 5

You have just imported invoices from a spreadsheet. What is the validation status of the imported invoices?

- A. Needs Revalidation
- B. Not Validated
- C. Not Required
- D. Imported
- E. Validated

Correct Answer: D

After the import process builds the invoices, the invoices can be viewed, modified, and validated on the Manage Invoices page. References:https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_A149B7BD08207B6DE040D30 A68816335

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