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Oracle Financials Cloud: Receivables 2021 Implementation Essentials

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QUESTION 1

You have created two transactions with a 30-day payment term. The first transaction is on January 29, 2015 and the second transaction is on January 31, 2015. The invoice date is the same as the system date. Both transactions are assigned an unsigned receipt method that has the lead days set to 60, number of bills receivable rule set to one per customer, and the bills receivable maturity date rule set to latest. Which statement is true when the create bills receivable batch is processed for a customer on January 31, 2015?

- A. A Bills Receivable is created with the issue date as January 31, 2015 and the maturity date as March 2, 2015.
- B. A Bills Receivable is created with the issue date as January 31, 2015 and the maturity date as February 28, 2015.
- C. A Bills Receivable is created with the issue date as January 31, 2015 and the maturity date as March 30, 2015.
- D. Two Bills Receivable transactions are created with maturity dates as March 30, 2015 and April 1, 2015.
- E. Two Bills Receivable transactions are created with the issue dates as January 29, 2015 and January 31, 2015.
- F. Two Bills Receivable transactions are created with the issue date and accounting date as January 29, 2015 and January 31, 2015, respectively.

Correct Answer: D

QUESTION 2

You are a functional user who has been tasked with creating an Oracle Transactional Business Intelligence (OTBI) analysis. You are still learning how to use OTBI, and the analysis you need to create is not complex.

Which tool should you use to create this analysis?

- A. BI Answers
- B. BI Composer
- C. BI Publisher
- D. Dashboard Builder

Correct Answer: C

QUESTION 3

You have been asked to assign a reference data set to a specific Business Unit for several Receivable setups.

What are the navigational steps needed to accomplish this task?



- A. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area: "Receivables"/Task: "Manage Business Unit Set Assignment"
- B. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area: "Legal Structures"/Task: "Manage Business Unit Set Assignment"
- C. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area: "Financial Reporting Structures"/Task: "Manage Business Unit Set Assignment"
- D. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area: "Organization Structures"/ Task: "Manage Business Unit Set Assignment"

Correct Answer: A

QUESTION 4

Which two statements are true about configuring Collection Strategies?

- A. You need to create Scoring Formulae (or use predefined Scoring Formulas).
- B. You need to define an Aging Method that meets the requirements of your organization.
- C. You need to SGI the (Collections Method to Strategies for the relevant business unit.
- D. You need to create Strategy Tasks of the type "Automatic" only.

Correct Answer: AD

QUESTION 5

Which method is used to allocate total transaction price across performance obligations in Revenue Management?

- A. Two Step Allocation Method
- B. Inverted Allocation Method
- C. Alternative Allocation Method
- D. Relative Allocation Method
- E. Residual Allocation Method

Correct Answer: A

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