



1Z0-1056-21^{Q&As}

Oracle Financials Cloud: Receivables 2021 Implementation Essentials

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QUESTION 1

What are the two locations where the system can look for Receipt Match By Value when Receivables applies customer payments automatically for manually created receipts? (Choose two.)

- A. Receipt Method
- B. AutoMatch Rule
- C. Customer
- D. System Options

Correct Answer: CD

QUESTION 2

How can a Collector assigned to a Customer modify a strategy that is assigned from the Collections Dashboard?

- A. A strategy is automatically assigned based on Scoring and cannot be manually assigned to a Customer by a Collector.
- B. Only a Collections Administrator can modify the strategy.
- C. The Collector can modify the strategy from the Profile > Strategies tab.
- D. The strategy can be modified from the Manage Customers page.

Correct Answer: A

QUESTION 3

Which three receipts can be automatically applied by the "Apply Receipts Using AutoMatch" process?

- A. Receipts that are manually created.
- B. Miscellaneous receipts.
- C. Receipts created from a lockbox and uploaded.
- D. Receipts created in a spreadsheet and uploaded.
- E. Receipts with unapplied amounts.

Correct Answer: ACD

QUESTION 4

When running the delinquency process for a customer, the business unit for which you want to run the



process does not appear in the drop-down menu.

Identify the action that you need to take.

- A. Business unit is not a required option on the Parameters tab to run the delinquency process.
- B. Only business units that the user has access to will appear in the list of values. Modify the security options to provide access to the user.
- C. Select the check box to enter the default business unit if it does not appear in the drop-down menu.
- D. Click the Settings button to apply appropriate settings so that the business unit appears in the drop-down menu.

Correct Answer: B

QUESTION 5

A Billing Specialist has created and completed an invoice for \$100 USD for Customer A. The Specialist prints the invoice and realizes that the invoice should have been created for Customer B. The accounting for the transaction for Customer A is posted to the General Ledger.

How can this be corrected?

- A. Create an adjustment for the entire amount and create a negative adjustment for Customer B.
- B. Create an on-account credit memo for \$100 USD for the invoice and enter a new invoice for Customer B.
- C. Change the status of the invoice to Incomplete and enter a new invoice for Customer B.
- D. Navigate to the credit transaction link in the Billing work area, credit the entire amount, and enter a new invoice for Customer B.

Correct Answer: A

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