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Oracle Financials Cloud: Receivables 2022 Implementation Professional

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QUESTION 1

Your client processes many customer refunds on a regular basis and would like to have information about recent refunds (including their status) for analytical purposes.

What should you do to meet this requirement in an efficient manner?

A. Create an Oracle Transactional Business Intelligence (OTBI) analysis.

B. Search in the Receivables "Manage Credit Memo Applications" page, then export results to Excel.

C. Run the predefined Transaction Details Report.

D. Search in the Payables "Manage Payments" page, then export results to Excel.

Correct Answer: A

QUESTION 2

You created an Auto cash Ruleset where the first rule to be applied to receipts is Match Payments with Invoice. Discount = Earned Only, Late charges = NO, Receipt = $900, Receipt date =14-Feb-2020, Discount

Grace Days = 5.

Which transaction will be applied to the receipt?

A. Invoice Amount: $1000, Payment Terms: 10% 10/Net 30, Invoice Date: 01-Feb-2020, Due Date: 28-Feb 2020

B. Invoice Amount: $800, Payment Terms: 10% 10/Net 30, Invoice Date: 01 Feb 2020, Due Date: 20-Feb-2020

C. Invoice Amount: $800, Payment Terms: 10% 10/Net 30, Invoice Date: 01-Feb-2020, Due Date: 24-Feb-2020

D. Invoice Amount: $800, Payment terms: 10% 10/Net 30, Invoice Date: 01 Feb 2020, Due Date: 28-Feb-2020

Correct Answer: B

QUESTION 3

Which flexfields are required to be used by auto invoice to identify transactions and transaction lines, if you load the interface using a customized form?

A. Line-level transaction flexfield, Header-level transaction flexfield, Reference flexfield

B. Line-level transaction flexfield, Header-level transaction flexfield

C. Line-level transaction flexfield, Invoice transaction flexfield, Reference flexfield, Link to transaction flexfield

D. Line-level transaction flexfield, Header-level transaction flexfield, Link to transaction flexfield

Correct Answer: C

Reference: http://www.oracleug.com/user-guide/account-receivables/transaction-flexfields

QUESTION 4

In the customer hierarchy of Customer Corporation, Customer Worldwide is the parent company of Customer USA and Customer Japan. Customer West is a subsidiary of Customer USA.

Which three statements are true if the CustomerCorporation hierarchy is assigned to a Pay Below Paying relationship? (Choose three.)

A. Customer USA can pay for Customer Worldwide, Customer West, and its own transactions.

B. Customer Japan can pay its own transactions.

C. Customer USA can pay for Customer West and its own transactions.

D. Customer Japan can pay for Customer West, Customer USA, and its own transactions.

E. Customer Worldwide can pay for Customer USA, Customer Japan, Customer West, and its own transactions.

Correct Answer: BCD

QUESTION 5

When you move revenue on an invoice line from an unearned account to an earned revenue account, Receivables _____.

A. removes the invoice line revenue contingencies

B. leaves the invoice line revenue contingencies until Automatic Revenue Recognition is run

C. removes the pending sales credits

D. leaves the invoice line revenue contingencies until Reconcile Revenue Contingencies is run

Correct Answer: A

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