



# 1Z0-1056-22<sup>Q&As</sup>

Oracle Financials Cloud: Receivables 2022 Implementation  
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### QUESTION 1

Debit Memo Reversal is a new receivable that replaces the item closed by the original receipt.

When should the Debit Memo Reversal method be used to reverse a receipt?

- A. You are reversing a receipt that you previously applied to a chargeback and this chargeback was not accounted.
- B. You are reversing a receipt that you previously applied to a chargeback and this chargeback was posted to your general ledger.
- C. You are reversing a receipt that you previously applied to a chargeback and this chargeback has had no activity (another receipt or credit memo or adjustment) against it.
- D. You are reversing a Miscellaneous receipt.

Correct Answer: C

Reference: [https://docs.oracle.com/cd/A60725\\_05/html/comnls/us/ar/recpts13.htm](https://docs.oracle.com/cd/A60725_05/html/comnls/us/ar/recpts13.htm)

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### QUESTION 2

Upon approval of a remittance batch of type "Factored with Recourse," the Receivables application creates a receipt and establishes risk.

How does Receivables establish risk?

- A. by generating a bills receivables adjustment
- B. by creating an on-account credit memo
- C. by recording an entry to the Remitted Bills Receivable account
- D. by recording short-term debt

Correct Answer: A

Reference: <https://docs.oracle.com/en/cloud/saas/financials/21b/fairp/implementing-receivables-credit-to-cash.pdf> (261)

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### QUESTION 3

In which two ways would you configure Satisfaction Method (SM) and Satisfaction Measurement Model (SMM) in Revenue Management to recognize revenue for performance obligations over time? (Choose two.)

- A. by setting SM to "Requires Complete" and SMM to "Period"
- B. by setting SM to "Allow Partial" and SMM to "Percent"
- C. by setting SM to "Allow Partial" and SMM to "Period"
- D. by setting SM to "Requires Complete" and SMM to "Quantity"



E. by setting SM to "Requires Complete" and SMM to "Percent"

Correct Answer: CE

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#### QUESTION 4

A company's policy is always to apply customer payments to debit and credit items, starting with the oldest due date. Which function should you include in the default Auto-cash rule?

- A. Clear the past due invoices grouped by payment terms
- B. Clear the account
- C. Match payment with Invoice
- D. Apply to the oldest invoice first
- E. Clear past due invoices

Correct Answer: D

Reference: [https://docs.oracle.com/cd/A60725\\_05/html/comnls/us/ar/atocashs.htm](https://docs.oracle.com/cd/A60725_05/html/comnls/us/ar/atocashs.htm)

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#### QUESTION 5

You have been challenged by the Implementation team to configure AutoAccounting for the Revenue Account Type.

From which three tables can the segment value be defaulted? (Choose three.)

- A. Taxes
- B. Ship to site
- C. Standard Lines
- D. Transaction Types
- E. Salesperson

Correct Answer: ACE

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/fairp/define-customer-billing-configuration.html#FAIRP276998>