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Oracle Financials Cloud: Receivables 2022 Implementation
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QUESTION 1

You have been challenged by the Implementation team to configure AutoAccounting for the Revenue Account Type.

From which three tables can the segment value be defaulted? (Choose three.)

- A. Taxes
- B. Ship to site
- C. Standard Lines
- D. Transaction Types
- E. Salesperson

Correct Answer: ACE

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/fairp/define-customer-billing-configuration.html#FAIRP276998>

QUESTION 2

What are three functions of the Create AutomaticReceipt Write-offs program? (Choose three.)

- A. creating write-offs for specific currencies and customers
- B. limiting write-offs by a percentage of the original receipt amount
- C. scheduling periodic write-offs as receipt adjustments for small remaining balances
- D. scheduling periodic write-offs as receipt adjustments for old remaining balances
- E. scheduling periodic write-offs to occur in future periods

Correct Answer: ABC

QUESTION 3

When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition.

Which two statements are true when you consider that recognition depends on the nature of the contingency? (Choose two.)

- A. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet.
- B. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.



C. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.

D. Time-based contingencies must not expire before the contingency can be removed and revenue recognized.

E. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized.

Correct Answer: BC

QUESTION 4

What are the two places where Receivables can look for the "Match Receipts By" setting when applying manual customer receipts? (Choose two.)

A. Receipt Method

B. Profile option

C. Customer

D. AutoMatch Rule

E. System Options

Correct Answer: AE

QUESTION 5

You are asked to amend subledger accounting and reporting to include origin and history of Receivable transactions.

Which three event attributes should be used? (Choose three.)

A. Transaction number of amendments:

B. Transaction created by

C. Transaction last update date

D. Transaction creation date

E. Transaction type of update

Correct Answer: ACE

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