# 1Z0-1059-20<sup>Q&As</sup>

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Oracle Revenue Management Cloud Service 2020 Implementation Essentials

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**QUESTION 1**

Given the Identify Customer Contracts Job set performs many different processes, which action Is NOT performed by this job set?

A. allocates the SSP to various satisfaction events

B. creates the accounting for the stages in the process

C. allocates the SSP to various performance obligations

D. recognizes revenue if any satisfaction events exist

E. creates customer contracts and performance obligations

Correct Answer: B

**QUESTION 2**

Why are Source Document Type Codes required when defining Source Document Types?

A. Because they are Revenue Management Descriptive Flexfields.

B. Because they are needed for integration with Product Management.

C. Because they are needed for the VRM_SOURCE_DOCUMENTS table to populate extensible attributes.

D. Because they provide uniqueness to the Source Document Types.

Correct Answer: B

**QUESTION 3**

A furniture store is running a promotion for a toaster with the purchase of a sofa or chair set. Data about the free toaster is not captured in any upstream application. How should you handle this scenario In Revenue Management?

A. Ignore the performance obligation for the toaster because it was free of cost to the customer.

B. Define an Implied Performance Obligation Template to automatically add a performance obligation for the toaster.

C. Create the performance obligation for the toaster manually.

D. Define an adhoc rule in the Revenue Price Profile to include the toaster.

Correct Answer: B

**QUESTION 4**

Given the Standalone Selling Price Profile combines all the key setup attributes of pricing Into one place, you create all

standalone selling prices from the Standalone Selling Price Profiles for all Items or groups of items.

Which three setup attributes are part of a Standalone Selling Price Profile?

A. Observed Standalone Selling Prices

B. Estimated Standalone Selling Prices

C. Pricing Dimension Assignment

D. SSP Tolerance Usage E. Items

Correct Answer: ABC

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**QUESTION 5**

Why Is Satisfaction Method a key element of a Performance Obligation?

A. because it determines whether revenue for a good or service is recognized Over Time or Point in Time

B. because it calculates the amount of Total Transaction Price allocated to date

C. because it calculates the percentage of Total Transaction Price allocated to date

D. because it specifies whether revenue has been fully or partially recognized for a good or service

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/recognizerevenue.html#FAFRM2321853

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