



# 1Z0-1059-21<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2021 Implementation Essentials

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### QUESTION 1

Which is the following is NOT a feature of personalization

- A. Selecting default language
- B. Changing text font
- C. Saving searches
- D. Configuring table columns

Correct Answer: B

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### QUESTION 2

What should E-Business Suite General Ledger and Oracle Cloud General Ledger do as part of the transition to the new standard strategy under ASC 606 and IFRS 15?

- A. Create a reporting ledger.
- B. Create a new primary ledger.
- C. Create a secondary ledger.
- D. Using their existing primary ledger.

Correct Answer: D

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### QUESTION 3

What is a contract modification?

- A. a change to the contract caused by negotiation with the customer
- B. a revision or correction to the estimate of variable consideration made at inception
- C. a change (modification) to the contract data
- D. an increase or decrease in expected collectability

Correct Answer: A

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update17d/fafm/manage-revenuemanagement.html#FAFRM2684195>

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### QUESTION 4

Which is Not a required piece of information when importing contract header information from a source file?



- A. Source System
- B. Source Document Type code
- C. Record Type
- D. Currency code of source document
- E. Source Document Unique Identifier Number 1
- F. Date of source Document

Correct Answer: E

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#### QUESTION 5

Which is the correct definition of the Performance Obligation Liability on the balance sheet, replacing the Deferred Revenue liability?

- A. your invoiced goods and services less those goods and services that you have not yet delivered
- B. your debt to customers for goods and services you are obliged to deliver to them by either party acting less your right to invoice them for those goods and services once delivered
- C. Unearned Revenue
- D. your debt to customers for goods and services you are obliged to deliver to them by either party acting

Correct Answer: D

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