1Z0-1059-21^{Q&As}

Oracle Revenue Management Cloud Service 2021 Implementation Essentials

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QUESTION 1

Given the Identify Customer Contracts Job set performs many different processes, which action Is NOT performed by this job set?

A. allocates the SSP to various satisfaction events

B. creates the accounting for the stages in the process

C. allocates the SSP to various performance obligations

D. recognizes revenue if any satisfaction events exist

E. creates customer contracts and performance obligations

Correct Answer: B

QUESTION 2

Which three statements describe how Revenue Management creates accounting contracts to meet the

new ASC 606 / IFRS 15 revenue recognition standards?

A. by identifying and creating one or more performance obligations for a given accounting contract

B. by calculating Total Transaction Price for contracts

C. by only creating contracts that are source system specific

D. by allowing manual allocation of Total Transaction Price across performance obligations

E. by restricting users from excluding contract lines

F. by grouping source document lines intro contracts for each identified customer

Correct Answer: CDF

QUESTION 3

One way to upload customer contract data from a source system is through File Based Data Import (FBDI) using a spreadsheet template provided by Revenue Management.

What is the name of this spreadsheet template?

A. Customer Contract Source Documents Import

B. Customer Sales Source Data Import

C. Customer Contract Source Data Import

D. Customer Sales Data Source Documents Import

Correct Answer: C

QUESTION 4

Oracle Revenue Management is part of_____predefined offering.

A. Enterprise Contracts

B. Fusion Accounting Hub

C. Incentive Compensation

D. Financials

Correct Answer: D

QUESTION 5

Before uploading Estimated Standalone Selling Prices (SSP), you must populate a spreadsheet with some required data.

In addition to the SSP Value (price) and Currency, which two are required?

A. SSP Type

B. Pricing Dimension

C. Performance Obligation Template

D. Unit of Measure

E. Item Identifier

Correct Answer: DE

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