



# 1Z0-1059-22<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2022 Implementation  
Professional

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### QUESTION 1

How many tabs does the Customer Contract Source Data Import Template have?

- A. four tabs that store data for the VRM\_SOURCE\_DOCUMENTS, VRM\_SOURCE\_DOC\_LINES, VRM\_SOURCE\_DOC\_SUB\_LINES, and VRM\_PERF\_OBLIG tables respectively
- B. three tabs that store data for the VRM\_SOURCE\_DOCUMENTS, VRM\_SOURCE\_DOC\_LINES, and VRM\_SOURCE\_DOC\_SUB\_LINES tables respectively
- C. two tabs that store data for the VRM\_SOURCE\_DOCUMENTS and VRM\_SOURCE\_DOC\_LINES tables respectively
- D. one tab that stores data for the VRM\_SOURCE\_DOCUMENTS table

Correct Answer: B

You can import source transactions using the Customer Contract Source Data Import process. Customer Contract Source Data Import uses three interface tables--one parent table and two child tables--to represent source documents, source document lines, and source document sub-lines. The parent table, VRM\_SOURCE\_DOCUMENTS contains the source document information. The child tables contain the following information for a given interface line record: VRM\_SOURCE\_DOC\_LINES contains source document line details; VRM\_SOURCE\_DOC\_SUB\_LINES contains source document sub line details

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### QUESTION 2

Which setup component is NOT connected to a Revenue Price Profile?

- A. Contract Identification Rules
- B. Items
- C. Source Document Types
- D. Pricing Dimension Segments

Correct Answer: C

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### QUESTION 3

What are two major changes when comparing the new revenue recognition guidance under ASC 606 and IFRS 15 versus the old standard?

- A. Revenue and performance obligation liabilities are not dependent on billing.
- B. Revenue can be recognized for performance obligations only using the "Point in Time" approach.
- C. Pricing estimates cannot be used in the absence of pricing data.
- D. Expected consideration value is applicable to all industries.



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Correct Answer: CD

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#### QUESTION 4

Which three statements about Effective Periods are true?

- A. If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- B. Effective Periods are used for standalone selling prices and for creating journal entries.
- C. Gaps between periods are not allowed.
- D. You cannot have overlapping periods.
- E. Effective Periods only define the range where standalone selling prices of an item should be effective.

Correct Answer: BDE

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#### QUESTION 5

Your organization is selling a warranty plan to customers that covers appliances for one year. Revenue must be recognized gradually by month until the warranty expires.

Which Revenue Scheduling Rule Type needs to be defined for the Performance Satisfaction Plan?

- A. Fixed Schedule
- B. Variable Schedule
- C. Daily Revenue Rate, All Periods
- D. Daily Revenue Rate, Partial Periods
- E. Partial Schedule
- F. Daily Revenue Rate

Correct Answer: A

Reference: [https://fusionhelp.oracle.com/fscmUI/topic/TopicId\\_P\\_888B257D55BE0BBDE040D30A68813B17](https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A68813B17)

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