



# 1Z0-1059-22<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2022 Implementation  
Professional

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### QUESTION 1

Which is a term under ASC 606 or IFRS 15?

- A. transaction price
- B. promise detail
- C. initial performance event
- D. requires complete

Correct Answer: A

Reference: [https://cloud.oracle.com/\\_downloads/Datasheet\\_Financials\\_3\\_RevenueMgmt/Revenue\\_Management\\_Datasheet.pdf](https://cloud.oracle.com/_downloads/Datasheet_Financials_3_RevenueMgmt/Revenue_Management_Datasheet.pdf)

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### QUESTION 2

Revenue Management integrates with the Subledger Accounting application. Which three services does Subledger Accounting provide to Revenue Management?

- A. General Ledger account derivation based on predefined events
- B. centralized accounting solution
- C. General Ledger journal creation
- D. multiple accounting representations
- E. revaluation of assets and liabilities
- F. stand-alone selling price derivation

Correct Answer: CDE

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### QUESTION 3

65-A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation.

How would you configure the Performance Obligation Identification Rule to ensure correct grouping of these items?

- A. By defining a grouping rule on the customer class
- B. By defining an exclusion rule to exclude customer classes that are "Retail"
- C. By defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain the same value for that attribute
- D. By defining an item group and assigning that to the rule



E. By defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain different values for that attribute

Correct Answer: E

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#### QUESTION 4

Which statement is NOT applicable to Performance Obligation Templates?

- A. Oracle delivers threepredefined Performance Obligation Templates,
- B. Performance Obligation Templates are specific to the business and cannot be predefined.
- C. Performance Obligation Templates take precedence over Performance Obligation Rules.
- D. Performance Obligation Templates can be associated to a Revenue Price Profile.

Correct Answer: A

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#### QUESTION 5

Which two are choices for the Satisfaction Method when defining a Performance ObligationIdentification Rule?

- A. require complete
- B. allow partial
- C. allow complete
- D. require partial

Correct Answer: AB

<https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/recognize-revenue.html#FAFRM2321853>

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