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Oracle Revenue Management Cloud Service 2022 Implementation Professional

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QUESTION 1

A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation. How should you configure Revenue management to ensure that these items are grouped into one performance obligation?

- A. By defining a Revenue Item Group
- B. By defining a Standalone Selling Price Profile.
- C. By defining a Performance Obligation Template.
- D. By defining a Contact Identification Rule.

Correct Answer: A

QUESTION 2

Which is NOT a Price Band Type?

- A. Amount Band
- B. Set Band
- C. Quantity Band
- D. Percentage Band

Correct Answer: D

QUESTION 3

Which three attributes are helpful in defining a Contract Identification Rule?

- A. Product Description
- B. Quote Number
- C. Delivery Address
- D. Bill To Customer
- E. Ledger
- F. Business Unit

Correct Answer: ABC

QUESTION 4



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What does the creation of an allocation allow you to determine?

- A. the ability not to revise previouslyreported revenue for revision, corrections, and other changes
- B. the fair value of each performance obligation
- C. the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- D. an allocation of the expected consideration over the performance obligations as if you had sold them separately

Correct Answer: B

https://docs.oracle.com/cloud/farel12/financialscs_gs/FAOFC/FAOFC2288367.htm

QUESTION 5

Which statement is true regarding natural accounts: Contract Liability, Contract Asset, Price Variance, and Contract Discount?

- A. These accounts are optional in Revenue Management.
- B. If nonexistent, these accounts need to be added to thechart of accounts.
- C. If nonexistent, these accounts are added automatically to the chart of accounts.
- D. These accounts are not relevant to Revenue Management.

Correct Answer: C

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