



# 1Z0-1060-20<sup>Q&As</sup>

Oracle Accounting Hub Cloud 2020 Implementation Essentials

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### QUESTION 1

Where do you define the currency conversion type to be used in converting accounted amount for reporting currency ledger?

- A. Specify Ledger Options
- B. Manage Accounting Attribute Assignments
- C. Manage Reporting Currencies
- D. Manage Subledger Accounting Options

Correct Answer: C

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### QUESTION 2

What is a user job role data context assignment?

- A. Security privileges assignment to a user job role
- B. Security data role context assignment to a user job role
- C. Security data access context assignment to a user job role
- D. Duty role context assignment to a user

Correct Answer: C

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### QUESTION 3

A financial analyst at your workplace would like to frequently view Journal entries report with all line details attributes with user's specific set of criteria and pivot table.

What is the solution to implement this requirement quickly?

- A. Build a new data warehouse solution.
- B. Build a custom Oracle Transactional Business Intelligence report on subledger accounting subject areas.
- C. Request support team to download subledger Journal entry data.
- D. Run predefined reports and filter the report with the available report parameters.

Correct Answer: B

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### QUESTION 4

'Insurances for Homes' company provide home insurance service. They have in house built system that processes



home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the Journal entries.

Insurance premium is to be recognized as income across the-coverage period of the insurance policy. How do you link the two journal lines in the recurring journal entries cases, so that these two journal lines are identified by the accounting process to create recurring Journal entries?

- A. Recognition Journal class
- B. Recurring Journal class
- C. Accounting class
- D. Multiperiod class

Correct Answer: D

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#### QUESTION 5

What attribute of a subledger journal entry is NOT transferred to GL?

- A. Accounting class
- B. Accounting lines
- C. Accounted amounts
- D. Supporting references

Correct Answer: D

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