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QUESTION 1

What kind of sequence can be assigned to subledger journal entries at the time that the journal entries are created in final mode?

A. Reporting Sequence

B. Accounting Sequence

C. Journal Entry Sequence

D. Document Sequence

Correct Answer: B

QUESTION 2

Most of the accounting entries for transaction from the source system use TRANSACTION_AMOUNT as a source of the entered amount accounting attribute. For some events, you need to use the TAX_AMOUNT source.

At what level can you override the default accounting attribute assignment?

A. Journal Entry

B. Journal Entry Rule Set

C. Event Class

D. Journal Line Rule

E. Event Type

Correct Answer: D

QUESTION 3

\\'Insurances for Homes\\' company provide home insurance service. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the journal entries.

Insurance premium Is to be recognized as income across the coverage period of the insurance policy. What are the two types of journal lines that need to be set up to generate recurring journal entries for insurance premium in each accounting period?

A. Offsets and Recognition

B. Deferral and Recognition

C. Reversal and Recognition

D. Multiperiod and Recognition

Correct Answer: B

QUESTION 4

A financial analyst at your workplace would like to frequently view Journal entries report with all line details attributes with user\'s specific set of criteria and pivot table.

What is the solution to implement this requirement quickly?

A. Build a new data warehouse solution.

B. Build a custom Oracle Transactional Business Intelligence report on subledger accounting subject areas.

C. Request support team to download subledger Journal entry data.

D. Run predefined reports and filter the report with the available report parameters.

Correct Answer: B

QUESTION 5

Given the business use case:

\'New Trucks\' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, \'New Truck\' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is \'L\'. When trucks are owned, the internal source code is \'O\'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company \'Fix Trucks\' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, \'New Trucks\' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

How do you set up an account rule that is based on leased and owned trucks?

A. Set up a mapping set rule.

B. Set up a lookup value.

C. Set up a value set rule.

D. Set up an account source in the source system file and derive the value.

Correct Answer: A

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