



# 1Z0-1060-22<sup>Q&As</sup>

Oracle Accounting Hub Cloud 2022 Implementation Professional

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### QUESTION 1

A customer has four external systems: Consumer Loan, Auto Loan, Home Loan and Insurance. Functional users are allowed to process and view transactions and accounting for all these systems.

Which two implementations allow similar accounting rules to be shared?

- A. One subledger for the 3 Loan systems and one subledger for Insurance.
- B. One subledger for each source system.
- C. One subledger for all 4 source systems.
- D. One subledger for Consumer Loan and Auto Loan, and one subledger for Home Loan and Insurance.

Correct Answer: AC

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### QUESTION 2

You have created a description rule. When you try to select this description rule to be displayed as a header description rule in a journal entry rule set, you are not able to find this rule in the list of values.

What is the possible reason for NOT finding the rule?

- A. The rule is built using a value set source.
- B. The source does not return any value; therefore the rule is not displayed.
- C. The rule is built using a line level source.
- D. The rule is built using a custom source.

Correct Answer: C

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### QUESTION 3

What is the duty role that needs to be assigned for authorizing accounting processing in Accounting Hub Cloud?

- A. Accounting Hub Create Accounting Duty Role
- B. Accounting Hub Import Duty Role
- C. Accounting Hub Integration Duty Role
- D. Accounting Hub Create and Post Journal Entry Duty Role

Correct Answer: C

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### QUESTION 4



The new billing source system has been registered into Accounting Hub Cloud. The subledger is in active state. At a later date, the business decides to bring in another legacy system (for example, a payment system) for accounting in Accounting Hub.

What two options do you have?

- A. Add this as a new transaction type into existing registered subledger from the user interface.
- B. Register it as a new source system.
- C. Add this as a new transaction type into existing subledger registration spreadsheet template.
- D. Change the transaction data file.

Correct Answer: AB

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#### QUESTION 5

To support foreign currency transaction in Accounting Hub, which accounting attributes must be assigned a source?

- A. Conversion type and conversion date
- B. Conversion type, conversion date and conversion rate
- C. Conversion date and conversion rate
- D. Conversion type

Correct Answer: C

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