



1Z0-1073-20^{Q&As}

Oracle Inventory Cloud 2020 Implementation Essentials

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QUESTION 1

Your client wants certain inventory items of high importance to be counted periodically to improve the average level of inventory accuracy.

What type of counting would you recommend?

- A. Serialized Count
- B. Manual Count
- C. Cycle Count
- D. Zero Quantity Count
- E. Blind Count

Correct Answer: C

QUESTION 2

Reorder quantities for an item subinventory are calculated using Fixed Lot Multiple and Round Order Quantity. Assume that the reorder quantity is 24 and you specify 10 for the fixed lot multiple and enable rounding the reorder quantity.

What will be the reorder quantity?

- A. 24
- B. 30
- C. 20
- D. 25

Correct Answer: B

QUESTION 3

What are two outcomes when a lot expires on an item with lot control enabled?

- A. It cannot be reserved for a date beyond the expiration date.
- B. It is issued out of stores.



- C. It remains in inventory, but is not considered on-hand when the user is performing min-max or reorder point planning calculations.
- D. It cannot be transacted.
- E. It is not included in cycle counts.

Correct Answer: AC

QUESTION 4

Cost Accounting captures costed transactions that are picked up by the cost processor for all of the following but one - which is NOT, and picked up by the cost processor?

- A. Shipping, receiving, and inventory transactions from manufacturing
- B. Period close adjusting journal entries for payroll
- C. Resource transactions are interfaced directly from Manufacturing
- D. Invoices and revenue are interfaced from Fusion Receivables
- E. Payable invoices are interfaced from Fusion Payables

Correct Answer: C

QUESTION 5

Your client is about to define their primary ledger. Which set of three primary attributes do they need to know in order to complete this?

- A. Chart of Accounts, Description, and Accounting Method
- B. Chart of Accounts, Ledger Balance, and Accounting Method
- C. Chart of Accounts, Accounting Calendar, and Currency
- D. Currency, Description, and Accounting Method

Correct Answer: C

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