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Oracle Inventory Cloud 2022 Implementation Professional

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QUESTION 1

Your customer has received 50 boxes of item A (priced at \$10 per box) and these items are transferred to the asset Inventory organization. There are no additional quantities in any of the inventory organizations apart from the received 50 boxes. After running all the necessary cost accounting and organizations apart from thereceived 50 boxes. After running all the necessary cost accounting and receipt accounting processes successfully, the item validation for item A is still zero.

What is the reason?

- A. Items are consigned and ownership is transferred to "owned".
- B. Items are consigned items and ownership lies with the supplier.
- C. Items are not consigned items but ownership is still with the supplier.
- D. Items are not consigned items and ownership is with the organization.

Correct Answer: B

QUESTION 2

Which three statements about project specific picking process are correct? (Choose three.)

- A. Shipment lines with project task can be created in shipping organization not enabled for projects.
- B. Picks can be searched by project and task number.
- C. Pick release of movement request allocates common inventory prior to project specific inventory.
- D. Picks with same project and task can be grouped to single pick slip.

Correct Answer: BCD

QUESTION 3

Which two statements are true in regard to using the EnterpriseStructures Configurator?

- A. The guided interview-based process helps you set up the enterprise with best practices.
- B. It recommends job and position structures.
- C. It creates the chart of accounts.
- D. It allows you to create your Enterprise, Business Units, and Warehouses in a single step.
- E. You cannot modify the recommendation from the tool. You must do it after you perform the initial configuration.

Correct Answer: AD

**QUESTION 4**

While negotiating the terms of the consignment agreement, the buyer and the supplier mutually agree to set the aging onset point as receipt and the aging period as five days. The terms also say that the consumption advice will be generated daily.

In which three scenarios will the goods be transferred from the supplier's ownership to buyer's ownership? (Choose three.)

- A. You received the goods today and after three days you transfer the ownership using the "create transfer to consigned transaction" task.
- B. You received the goods today and after six days you decide to transfer the ownership using the "create transfer to consigned transaction" task.
- C. You received the goods today and you decide to issue the goods after three days without transferring the ownership.
- D. You received the goods today and after four days you return the material to the supplier.
- E. You received the goods today and for the next one week you do not plan any action on the same.
- F. You received the goods today and you transfer the ownership using the "create transfer to owned transaction" task.

Correct Answer: CEF

QUESTION 5

Your customer wants to prevent customer shipments out of a specific subinventory. They are setting up a material status to control this.

Which transaction do they need to disallow?

- A. Ship Confirm
- B. Sales Order Pick
- C. Sales Order Issue
- D. Move Request Putaway
- E. Miscellaneous Issue

Correct Answer: C

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