



1Z0-1074-20^{Q&As}

Oracle Cost Management Cloud 2020 Implementation Essentials

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QUESTION 1

Which two statements are true about Cost Accounting books? (Choose two.)

- A. A cost organization can use secondary books to perform Cost Accounting for different purposes such as currencies, regulatory reporting, or management reporting.
- B. A cost organization has one book that posts to the primary ledger.
- C. Every cost organization must use different book names; they cannot be shared.
- D. Secondary books can post accounting entries into any ledger, including the primary ledger or any secondary ledger.

Correct Answer: AB

QUESTION 2

Your client needs to import the relevant transactions and tax determinants for their expense items into Receipt Accounting. What is the correct sequence of processes to accomplish this?

- A. Transfer Transactions from Receiving to Costing, Transfer Costs to Cost Management
- B. Transfer Transactions from Receiving to Costing, Transfer Transactions from Inventory to Costing
- C. Transfer Costs to Cost Management, Transfer Transactions from Receiving to Costing
- D. Transfer Transactions from Inventory to Costing, Transfer Costs to Cost Management
- E. Transfer Transactions from Receiving to Costing, Transfer Transactions from Inventory to Costing
- F. Transfer Costs to Cost Management, Transfer Transactions from Inventory to Costing

Correct Answer: A

QUESTION 3

Identify three Landed Cost Management tasks.

- A. Capture Charges
- B. View Rolled Up Costs
- C. Manage Cost Scenarios
- D. Perform Allocations
- E. Create Accounting
- F. Review Journal Entries

Correct Answer: ADE



<https://docs.oracle.com/en/cloud/saas/supply-chain-management/18b/faims/implementing-landed-costmanagement.html#FAIMS1854624>

QUESTION 4

A manager has decided to close the period by not allowing any new transactions, except for corrections and adjustments, which can happen any time before the period is closed permanently. Which cost period status will allow the system to perform the transaction?

- A. Open
- B. Closed
- C. Permanently Closed
- D. Never Opened
- E. Close Pending

Correct Answer: B

QUESTION 5

Which four steps need to be completed to establish standard costs for a make item?

- A. Run preprocessor.
- B. Complete cost roll-up.
- C. Publish costs
- D. Export item costs.
- E. Add standard costs to a cost scenario.
- F. Create a new cost scenario.

Correct Answer: ABCD

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