

# 1Z0-1074-20<sup>Q&As</sup>

Oracle Cost Management Cloud 2020 Implementation Essentials

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#### **QUESTION 1**

What are the predefined areas that give you visibility into the status of Receipt Accounting, on the overview page in the Receipt Accounting work area?

- A. Receipt Accounting Processes, Cleared Accruals, Receiving Balances, Receipt Accounting Transactions
- B. Receipt Accounting Processes, Accrual Schedule, Receiving Balances, Receipt Accounting Transactions
- C. Receipt Accounting Processes, Accrual Schedule, Receiving Balances, Receipt Accounting Period Validation Status
- D. Receipt Accounting Processes, Cleared Accruals, Receiving Balances, Receipt Accounting Period Validation Status
- E. Receipt Accounting Processes, Accrual Schedule, Review Journal Entries, Receipt Accounting Transactions

Correct Answer: A

#### **QUESTION 2**

Identify four reasons to use the set ID when defining Cost Accounting setups. (Choose four)

- A. You can share definitions across multiple cost organizations.
- B. You can control which definitions are visible to different cost organizations
- C. You can streamline your setup effort.
- D. You have the option to share setup data across all cost organizations using the common set.
- E. You can take advantage of the business unit-to-set ID mapping defined in Cost Accounting.
- F. You don\\'t have to create any definitions for cost books.

Correct Answer: ACDE

#### **QUESTION 3**

Identify two characteristics of Landed Cost charge names.

- A. Duty is a seeded charge name for Landed Cost.
- B. You can modify a charge name until it is associated with a trade operation.
- C. Charge names cannot be used to tie an invoice to a trade operation.
- D. You can use multiple currencies within a trade operation for the same charge name on different lines.
- E. Charge names cannot be associated with a PO schedule.

Correct Answer: BD



### **QUESTION 4**

How is the standard cost of a manufactured configured item calculated?

- A. It is based on the material and resource requirements of a released work order.
- B. The standard cost of a model item is calculated.
- C. The standard cost is calculated for every possible combination of options under a model
- D. It is based on the actual cost of the work order after it is completed.

Correct Answer: B

#### **QUESTION 5**

Which four statements describe what is unique about Cost Accounting for items received into inventory as consigned?

A. Consigned items cannot appear on inventory reports with information about the eventual value of the consigned item.

- B. There is no difference between owned inventory and consigned inventory.
- C. The liability for a consigned item occurs when there is an ownership event.
- D. A consumption can automatically trigger a momentary ownership transaction before the consumption transaction.
- E. The quantity is tracked in inventory but not as an asset until there is an ownership event
- F. Consigned items can appear on inventory reports with information about the eventual value of the consigned item

Correct Answer: ABCF

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