



1Z0-1074^{Q&As}

Oracle Cost Management Cloud 2019 Implementation Essentials

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QUESTION 1

You have made some changes to your subledger accounting setups for Costing and want to verify that the journal entries are showing up correctly.

How can you generate a report that allows you to see the subledger journal entries for transactions without actually transferring to the General Ledger?

- A. Run the Create Accounting for Costing process with the following parameters: Accounting Mode = Draft Report Style = Detail Transfer to General Ledger = No Post in General Ledger = No
- B. Run the Transfer Transactions from Inventory to Costing process with the following parameters: Accounting Mode = Draft Report Style = Detail Transfer to General Ledger = No Post in General Ledger = No
- C. Run the Create Cost Accounting Distribution process with the following parameters: Accounting Mode = Draft Report Style = Detail Transfer to General Ledger = No Post in General Ledger = No
- D. Run the Create Cost Accounting Distribution process with the following parameters: Accounting Mode = Final Report Style = No report Transfer to General Ledger = No Post in General Ledger = No
- E. Run the Create Accounting for Costing process with the following parameters: Accounting Mode = Final Report Style = No report Transfer to General Ledger = No Post in General Ledger = No

Correct Answer: A

QUESTION 2

Which two things must your customer check daily in order to ensure that all their purchase order transactions from that day have been accounted for in Receipt Accounting Distribution?

- A. Review their audit receipt accrual clearing balances.
- B. Review their journal entries, including their sub-ledger accounting events and class where the charges from the purchase orders are going to be charged to.
- C. Review their accrual balances and clear them.
- D. Review their Receipt Accounting processes that show whether any processes failed and why.
- E. Review their distributions that show the debit and credit information specific to the Receipt Accounting transaction selected.

Correct Answer: BC

QUESTION 3

You are trying to import the purchase order information into Receipt Accounting in the Schedule Process work are



- A. Why can't you see this process?
- B. Purchase order information is automatically sent to Receipt Accounting using a real-time method
- C. This process can only be scheduled and run from the Receipt Accounting work area
- D. You do not have the role to import purchase order information into Receipt Accounting.
- E. All purchase order information is included in the Transfer Transactions from Receiving to Costing process. There is no separate process.
- F. Purchase order information should not be imported into Receipt Accounting.

Correct Answer: A

QUESTION 4

Which four statements describe what is unique about Cost Accounting for items received into inventory as consigned?

- A. Consigned items cannot appear on inventory reports with information about the eventual value of the consigned item.
- B. There is no difference between owned inventory and consigned inventory.
- C. The liability for a consigned item occurs when there is an ownership event.
- D. A consumption can automatically trigger a momentary ownership transaction before the consumption transaction.
- E. The quantity is tracked in inventory but not as an asset until there is an ownership event
- F. Consigned items can appear on inventory reports with information about the eventual value of the consigned item

Correct Answer: ABCF

QUESTION 5

A chart of accounts (COA) must be specified on the accounting method for which two situations?

- A. When using ledgers that have unique accounting requirements
- B. When using account combination rules
- C. When account combination rules use constants
- D. Every accounting method should have a COA.
- E. When using segment rules

Correct Answer: DE