1Z0-1081-20^{Q&As}

Oracle Financial Consolidation and Close 2020 Implementation Essentials

Pass Oracle 1Z0-1081-20 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.geekcert.com/1z0-1081-20.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

Instant Download After Purchase

100% Money Back Guarantee

365 Days Free Update

800,000+ Satisfied Customers

QUESTION 1

Which two statements are true about Cash Flow in the Movement dimension?

A. When you add a level 0 member to FCCS_Mvmts_Subtotal, it is automatically added as a shared member to the FCCS_CashFlow hierarchy.

B. The seeded level 0 members under FCCS_Mvmts_Subtotal are shared members in the FCCS_CashFlow hierarcy.

C. You can add shared members to the FCCS_CashChange hierarchy.

D. The FCCS_Mvmts_AccountsPayable member is under FCCS_CashFlow_NetAssets in the FCCS_CashFlow hierarchy.

Correct Answer: AB

QUESTION 2

P, Q, and R are children of a mid-level parent entity, AceCo. In February each entity has cash in the amounts of 10, 20, and 30, respectively, and AceCo has been consolidated and has cash of 60. A prior period adjustment to Q adjusts cash with a debit of 5.

Which statement regarding consolidation is correct?

A. There is no way to do a prior period entry like this.

B. January and February should be consolidated.

C. February should be consolidated, after which the cash at AceCo is now 65.

D. January should be consolidated for the change and nothing needs to happen for February.

Correct Answer: B

QUESTION 3

For which three levels can Profiles be set in Data Management?

A. Category

B. Source System

C. System

D. User

E. Application

Correct Answer: CDE

QUESTION 4

What member of the Consolidation dimension aggregates the Proportion member and the Elimination members?

A. FCCS_Entity Total

B. FCCS_Parent Currency

C. FCCS_Contribution

D. FCCS_Entity Consolidation

Correct Answer: C

QUESTION 5

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were

enabled.

Which statement is true?

A. The FCCS_No Intercompany member of the ICP dimension will be used for all data.

B. Data can be stored by intercompany partner but no eliminations will occur.

C. An extra custom dimension will be available.

D. The ICP dimension will be omitted.

Correct Answer: D

[1Z0-1081-20 Practice Test](link)   [1Z0-1081-20 Exam Questions](link)   [1Z0-1081-20 Braindumps](link)