



# 1Z0-1081-20<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2020 Implementation Essentials

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### QUESTION 1

Which three tasks can users perform on Financial Consolidated Close Cloud data with Smart View in Excel? (Choose three.)

- A. Submit data
- B. Adjust data with Journals
- C. Retrieve data
- D. Run a rule such as Consolidate or Translate

Correct Answer: ACD

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### QUESTION 2

Three child entities – P, Q, and R – of a mid-level parent entity – AceCo – have account receivables in the amounts of 10, 20, and 30, respectively.

Which statement contains conditions for all three entities that would cause the account receivable balance amount at AceCo not to be 60?

- A. P has the same currency as AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.
- B. P has the same currency as AceCo, Q is 90% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.
- C. P has a different currency than AceCo, Q is 40% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.
- D. P has a different currency than AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.

Correct Answer: B

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### QUESTION 3

Which four sample ratios can be created during the application creation process? (Choose four.)

- A. Inventory Ratios
- B. Contribution Margin
- C. Debt Ratio



- D. Earnings per Share
- E. Days Sales in Receivables
- F. Gross Margin

Correct Answer: ACEF

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#### QUESTION 4

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

- A. the third Friday of each month to apply to both TEST and PROD simultaneously
- B. the first and third Monday of each month; first Monday for TEST and third Monday for PROD
- C. the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD
- D. the first and third Friday of each month; first Friday for TEST and third Friday for PROD

Correct Answer: D

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#### QUESTION 5

Which three scenarios result in foreign currency translation during the default consolidation process?

- A. A parent entity has a different default currency than its parent.
- B. A parent entity has the same default currency as its parent.
- C. A base entity has a different default currency than its parent.
- D. A base entity has the same default currency as its parent.
- E. A shared entity has a different default currency than its parent

Correct Answer: ACE

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