



1Z0-1081-20^{Q&As}

Oracle Financial Consolidation and Close 2020 Implementation Essentials

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QUESTION 1

A new Sheet tab in Excel is copied from an existing tab that contains a Smart View query, but clicking Refresh does not refresh the data and the Smart View (Point of View) POV bar does not display. Which additional step is required to pull data in the new tab and change the POV?

- A. Disconnect from the Smart View connection, and relog in.
- B. Activate the Connection.
- C. Close out of Excel, and relog in to Smart View.
- D. Change one of the Row or Column dimension members and click Refresh.

Correct Answer: D

QUESTION 2

Which components are pre-built into Financial Consolidation and Close Cloud Service to provide a configurable and scalable consolidation solution?

- A. pre-built integrations to combine narrative and data to produce both internal and external reporting packages
- B. calculations, dashboards and reports to provide analysis for cash flow modeling
- C. calculations, dashboards and reports as well as detailed data source tracking and an automated cash flow
- D. calculations, dashboards and reports built on planning frameworks to provide cash flow planning

Correct Answer: C

QUESTION 3

When setting an account property to a data storage type of "Dynamic Calc" which two are allowed?

- A. Member Formulas cannot be created
- B. load data to this account and make member formulas
- C. load data to this account D. create Member Formulas

Correct Answer: BD

QUESTION 4

Which statement explains why, in the Consolidation dimension, the data for an entity in the FCCS_Entity Input member might be different than the data in the FCCS_Proportion member?

- A. A rate was entered into the FCCS_Rate Override account.



- B. An ownership percentage for the entity other than 100 was entered.
- C. An intercompany elimination was performed.
- D. The parent entity has a different currency than the child.

Correct Answer: C

QUESTION 5

Which three can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled?

- A. Ownership Percentage
- B. Control
- C. Consolidation Method
- D. Consolidation Percentage
- E. Minority Interest Percentage

Correct Answer: BCD

The Consolidation Method and Control setting can be manually changed if needed. Reference:

<https://www.schgroup.com/resource/blog-post/major-functionality-release-manageownershiporacle-fccs/>

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