



# 1Z0-1081-20<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2020 Implementation  
Essentials

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### QUESTION 1

Which two statements are true about Cash Flow in the Movement dimension?

- A. When you add a level 0 member to FCCS\_Mvmts\_Subtotal, it is automatically added as a shared member to the FCCS\_CashFlow hierarchy.
- B. The seeded level 0 members under FCCS\_Mvmts\_Subtotal are shared members in the FCCS\_CashFlow hierarchy.
- C. You can add shared members to the FCCS\_CashChange hierarchy.
- D. The FCCS\_Mvmts\_AccountsPayable member is under FCCS\_CashFlow\_NetAssets in the FCCS\_CashFlow hierarchy.

Correct Answer: AB

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### QUESTION 2

To have access to Dimension Management from directly within Financial Consolidation and Close (FCCS) which security rights are required?

- A. Metadata Administrator
- B. Metadata Supervisor
- C. System Administrator
- D. Power User

Correct Answer: A

Service Administrators have Write access to all dimension members and to all forms. Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPMINFORMATIONDEVELOPMENT-TEAM-E93973-628A1C2A.pdf>

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### QUESTION 3

A company has two subsidiaries with 1000 EURO each in the Cash account. Which four Consolidation Members will reflect 2000 EURO at the company's balance? (Choose four.)

- A. FCCS\_Elimination
- B. FCCS\_Proportion
- C. FCCS\_Entity Input
- D. FCCS\_Entity Consolidation
- E. FCCS\_Entity Total



F. FCCS\_Contribution

Correct Answer: CDEF

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#### QUESTION 4

How do you enable multiple currencies within a Financial Consolidation and Close (FCCS) application?

- A. Enable a dimension for Currency after application creation via a Metadata load.
- B. During application creation, select the Multicurrency option of "No" and insert additional currencies within the Currency dimension.
- C. During application creation, select the Multicurrency option of "Yes".
- D. Add a new label for a currency when creating a new Entity member in the Reporting Currency attribute field.

Correct Answer: A

Enable a dimension for Currency after application creation via a Metadata load.

Reference: <https://alexandertechniqueworkshops.com/5dmqxf1u/55aba3-fccs-currency-dimension>

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#### QUESTION 5

What is the Data Storage value for an account that must remain at a historical exchange rate and not retranslate with current rates?

- A. Store
- B. Never Share
- C. No Rate
- D. Dynamic Calc and Store
- E. Dynamic

Correct Answer: A

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