



1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
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QUESTION 1

Which financial close related component is NOT a part of the Financial Consolidation and Close Cloud integrated product suite?

- A. Process Management
- B. Account Reconciliation Management
- C. Data Management
- D. Supplemental Data Management
- E. Financial Close Management

Correct Answer: B

QUESTION 2

What are two important first steps in initially setting up Task Manager?

- A. Set up Users.
- B. Define system settings such as Organization units, Holiday rules and Task attachment size.
- C. Assign tasks to users.
- D. Create a schedule and set it to Open status.

Correct Answer: AB

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/cm_close_process_overview.html

QUESTION 3

What file type / file extension format extracts data exports from Financial Consolidation and Close (FCCS)?

- A. The data export format / file extension is always extracted in a XLS file format.
- B. The data export format / file extension is always extracted in a ZIP file format.
- C. The data export format / file extension is always extracted in a DAT file format.
- D. The data export format / file extension is always extracted in a CSV file format.

Correct Answer: D

The system creates an export file for each artifact (.csv).

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/>



metadata_export.html

QUESTION 4

Financial Consolidation and Close maintains calculation status for which four dimensions?

- A. Data Source
- B. Scenario
- C. Year
- D. Entity
- E. Consolidation
- F. Period

Correct Answer: BDEF

Oracle Financial Consolidation Close Cloud maintains the calculation status for each Scenario, Period, Entity and Parent entity combination. The calculation status indicates whether data needs to be translated or consolidated.

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consol_calc.html

QUESTION 5

If the Intercompany Property for an Entity is changed from marked to unmarked, which result occurs?

- A. The alias of the associated Intercompany member is automatically updated.
- B. The associated Intercompany member must be manually removed.
- C. The associated Intercompany member is automatically removed.
- D. The alias of the associated Intercompany member must be manually changed.

Correct Answer: A

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