1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation Professional

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QUESTION 1

Changes in the balance of Accounts Payable are captured on a company\\'s Cash Flow Report. Which two dimension members must be built into the row of the company\\'s Cash Flow to report the impact of Accounts Payable? (Choose two.)

A. FCCS_Accounts Payable account member

B. FCCS_CashFlow_Operating movement member

C. FCCS_CashFlow_Accounts Payable account member

D. FCCS_Total Balance Sheet ?Cash and NonCash account member

E. FCCS_CashChange movement member

Correct Answer: CD

QUESTION 2

Which statement is true of the default FCCS_ members within an application?

A. You can change the default FCCS_ member prefix at application creation.

B. You can change the Alias.

C. You can change the Data Storage property.

D. You can change the Name.

Correct Answer: B

The member names of the seeded accounts cannot be changed, but the aliases can. Reference: https://www.google.com/search?sxsrf=ALeKk01vTIkJ0rm1WblV1PEXOSkSLx2BmA% 3A1613856380969andei=fH4xYLrqOoj4gQbWz7-oDwandq=default+FCCS_+members+within+an+application +can +change+the+Aliasandoq=default+FCCS_+members+within+an+application+can+change+the +Aliasandgs_lcp=Cgdnd3Mtd2l6EAM6BwgAEEcQsAM6BAgjECc6BwghEAoQoAE6BAghEBVQ97gEWOXA BGDQwQRoAXACeACAAaECiAHlCpIBAzItNZgBAKABAaoBB2d3cy13aXrIAQjAAQEandsclient=gwswizandve d=0 ahUKEwi6mLnCs_nuAhUIfMAKHdbnD_UQ4dUDCA0anduact=5

QUESTION 3

Which three combinations of dimensions could be valid for a Financial Consolidation and Close (FCCS) application?

A. Period, Year, Entity

B. From Currency, Movement, Scenario

C. Multi-GAAP, Data Type, Intra-company

D. Value, Entity, Account

E. Data source, Consolidation, View

Correct Answer: A

QUESTION 4

What are two important first steps in initially setting up Task Manager?

A. Set up Users.

B. Define system settings such as Organization units, Holiday rules and Task attachment size.

C. Assign tasks to users.

D. Create a schedule and set it to Open status.

Correct Answer: AB

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/
cm_close_process_overview.html

QUESTION 5

If the Alias of an Entity that marked as "Is Intercompany" and is later changed, what happens to the corresponding Intercompany member Alias?

A. The Intercompany Alias is set to the Entity Name.

B. The Intercompany Alias is automatically changed to the new Entity Alias.

C. The Intercompany Alias is not automatically changed to the new Entity Alias.

D. The Intercompany Alias is automatically set to the Intercompany Name.

Correct Answer: B

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