



1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
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QUESTION 1

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution. Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint
- B. dashboard reporting with daily revenue comparisons and KPIs that measure cost controls
- C. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- D. a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
- E. provide the ability to collaborate during close and analyse transaction detail in real time

Correct Answer: BD

QUESTION 2

When setting an account property to a data storage type of "Dynamic Calc" which two are allowed?

- A. Member Formulas cannot be created
- B. load data to this account and make member formulas
- C. load data to this account D. create Member Formulas

Correct Answer: BD

QUESTION 3

Which statement is true regarding Data Management categories?

- A. Categories are defined on the Global Mapping tab and then the frequency is specified on the Application Mapping tab
- B. Categories must begin with FCCS_ to match their Financial Consolidation and Close counterparts.
- C. Application mapping is not required if the global mapping target category is exactly correct.
- D. The category's time frequency allows data to be loaded to daily, weekly, and monthly scenarios.

Correct Answer: B

QUESTION 4



Which statement correctly describes the Consolidation dimension?

- A. The dimension allows users to see input versus journal adjustment data.
- B. The dimension contains members to store non-controlling interest and joint venture data.
- C. The dimension uses a separate member for data from an entity's level zero descendants.
- D. The dimension allows users to view data in the parent currency.

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consol_dim.html

QUESTION 5

When designing a report in Financial Reporting Studio, which item is NOT an insert-able report object?

- A. Chart
- B. Grid
- C. Image
- D. Header

Correct Answer: AB

Report objects include: Grids Text Reference: <https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/frweb/GUID-3559E92E-0EC6-42F8-BB48-97875171067E.pdf>

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