



# 1Z0-1081-22<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2022 Implementation  
Professional

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### QUESTION 1

What will Financial Consolidation and Close do when aggregating data for a member that is set as an expense type account to a parent that is set as an income type account?

- A. This setting does not affect aggregation to the parent.
- B. You cannot load data to this account.
- C. Add amounts aggregated to the parent.
- D. Subtract amounts aggregated to the parent.

Correct Answer: C

Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/aggregation\\_consolidation\\_operator.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/aggregation_consolidation_operator.html)

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### QUESTION 2

You are required to create a form to allow users to input data.

Which three actions or form components selected should accomplish this?

- A. Set the currency on the form to the reporting currency member USD\_Reporting
- B. Level 0 dimension members on POV, rows and columns
- C. Give data input users WRITE access to form dimension members
- D. Set access rights for data input users to the form

Correct Answer: BCD

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### QUESTION 3

Changes in the balance of Accounts Payable are captured on a company's Cash Flow Report. Which two dimension members must be built into the row of the company's Cash Flow to report the impact of Accounts Payable? (Choose two.)

- A. FCCS\_Accounts Payable account member
- B. FCCS\_CashFlow\_Operating movement member
- C. FCCS\_CashFlow\_Accounts Payable account member
- D. FCCS\_Total Balance Sheet ?Cash and NonCash account member
- E. FCCS\_CashChange movement member



Correct Answer: CD

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#### QUESTION 4

A new Sheet tab in Excel is copied from an existing tab that contains a Smart View query, but clicking Refresh does not refresh the data and the Smart View (Point of View) POV bar does not display. Which additional step is required to pull data in the new tab and change the POV?

- A. Disconnect from the Smart View connection, and relog in.
- B. Activate the Connection.
- C. Close out of Excel, and relog in to Smart View.
- D. Change one of the Row or Column dimension members and click Refresh.

Correct Answer: D

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#### QUESTION 5

Which four statements are true about the members in the FCCS\_Cash Flow hierarchy in the Movement dimension? (Choose four.)

- A. The Cash Change hierarchy cannot be modified.
- B. All primary Movement members under the FCCS\_Mvmts\_Subtotal member must be included in the FCCS\_CashFlow hierarchy.
- C. The seeded member FCCS\_Mvmts\_AccountsPayable found within the FCCS\_CashFlow hierarchy has a Subtraction operator.
- D. Input level members under the FCCS\_Mvmts\_Subtotal are Shared members in the FCCS\_CashFlow hierarchy.
- E. Standard cash accounts are members of the FCCS\_CashFlow\_Operating hierarchy.
- F. Siblings can be added to the FCCS\_CashFlow\_Investing member.

Correct Answer: CDEF

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