



1Z0-1087-20^{Q&As}

Oracle Account Reconciliation 2020 Implementation Essentials

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QUESTION 1

Which statement is FALSE about reconciliations when the period is Closed?

- A. Preparers can submit reconciliations with Open status.
- B. Reviewers can approve reconciliations under review.
- C. Reconciliations with Pending status can start.
- D. You can load data to reconciliations for the period.

Correct Answer: D

QUESTION 2

Which is the minimum user security role required to edit profiles?

- A. Service Administrator
- B. User
- C. Power User
- D. Viewer

Correct Answer: B

Reference: <https://docs.oracle.com/en/cloud/saas/applications-common/20c/faser/security-in-oraclefinancials.html#FASER2146963>

QUESTION 3

Which statement is true for profiles that have a Quarterly frequency selected?

- A. They must be assigned a quarterly calendar.
- B. You cannot create reconciliations for profiles with transaction matching reconciliation methods for quarterly periods.
- C. You can create reconciliations for those profiles only in periods that have Quarterly frequency selected.
- D. The balances for quarterly reconciliations aggregate the balances from monthly reconciliations.

Correct Answer: C

You begin the reconciliation process for each period by creating reconciliations. You can create reconciliations for all account profiles, or for a filtered list of profiles. The profile frequency, such as monthly or quarterly, must match the period frequency.



QUESTION 4

For which scenario could a match type with a single data source be appropriate?

- A. matching credits and debits for a clearing account
- B. intercompany matching
- C. matching bank and point-of-sale transactions
- D. variance analysis for current and prior period balances

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/admin_trans_match_setup_define_data_sources_100x69257777.html

QUESTION 5

To which do you assign Holiday Rules?

- A. profiles
- B. calendars
- C. organizational units
- D. periods

Correct Answer: B

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/setup_holiday_rules_create_112xd058af2d.html

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