



# 1Z0-333<sup>Q&As</sup>

Oracle Financials Cloud: General Ledger 2016 Certified Implementation

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### QUESTION 1

Your customer wants to have balance sheets and income statements for their cost center and program segments. That is, they want to have three balancing segments. Which two recommendations would you give your customer?

- A. When entering journals manually, the customer will need to make sure that the debits and credits are equal across all balancing segments because the system will not automatically balance the journal.
- B. Every journal where debits do not equal credits across the three balancing segments will result in the System generating extra journal lines to balance the entry.
- C. Additional intercompany rules will need to be defined for the two additional balancing segments.
- D. Ledger balancing rules will need to be defined to instruct the system on how to generate balancing entries for the second and third balancing segments.

Correct Answer: AD

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### QUESTION 2

All of your subsidiaries can share the same ledger with their parent company and all reside on the same application instance. They do perform intercompany accounting. What does Oracle consider the best practice approach to performing consolidations?

- A. Use Oracle Hyperion Financial Management for this type of complex consolidation.
- B. Use General Ledger's Balance Transfer programs to transfer subsidiary ledger balances to the parent ledger, and then enter eliminating entries as a separate balancing segment in the parent ledger.
- C. Use General Ledger's Financial Reporting functionality to produce consolidated reports by balancing segment where each report represents a different subsidiary. Any eliminating entries can be entered in yet another separate balancing segment.
- D. Create separate ledgers for each subsidiary that shares the same chart of accounts, calendar, currency, and accounting method. Create a separate elimination ledger to enter intercompany eliminations. Then create a ledger set across all ledgers and report on the ledger set.

Correct Answer: A

Reference:

<https://www.oracle.com/us/solutions/business-intelligence/consolidation-solution-1876985.pdf>

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### QUESTION 3

Your customer has a large number of legal entities. The legal entity values are defined in the company segment and the primary balancing segment. They want to easily create eliminating entries for the intercompany activity. What should you recommend?

- A. Define an intercompany segment in the chart of accounts. The Intercompany module and the intercompany balancing feature in general ledger and sub ledger accounting will automatically populate the intercompany segment with the



balancing segment value of the legal entity with which you are trading.

B. There is no need to define an intercompany segment. You can track the Intercompany trading partner using distinct intercompany receivable/payable natural accounts to identify the trading partner.

C. Define an intercompany segment and qualify it as the second balancing segment to make sure all entries are balanced for the primary balancing segment and intercompany segment.

D. There is no need to define an intercompany segment, the Intercompany module keeps track of the trading partners for you based on the Intercompany rules you define.

Correct Answer: B

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#### QUESTION 4

Your customer has many eliminating entries to eliminate intercompany balances. The General Ledger does not include a purpose-built Consolidation feature. How would you automate the process of creating eliminating entries, assuming your customer is not using Oracle Hyperion Financial Close Management?

A. Use the spreadsheet template that is accessed from the "Create Journal in Spreadsheet" task and import the spreadsheet with the eliminating entries every period.

B. Use the General Ledger's Calculation Manager to define an allocation definition to eliminate entries that you can generate every period.

C. There is no way to automate this process if the customer is not using Oracle Hyperion Financial Close Management.

D. Create a manual journal that includes the eliminating entries, and then create a copy of the Journal batch every period.

Correct Answer: C

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#### QUESTION 5

You want to define an allocation rule where segment values are constants for rules and formulas. What should you do?

A. Specify Run Time Prompts (RTP).

B. Always use the Outer Point of View (POV).

C. Never use the Outer Point of View (POV).

D. Only specify segment values in formulas.

Correct Answer: D



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