



# 1Z0-408<sup>Q&As</sup>

Oracle Fusion Financials: General Ledger 2014 Essentials

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### QUESTION 1

What process must be followed to propagate a chart of accounts hierarchy to the Essbase cube?

- A. Define the hierarchy, then deploy the chart of accounts. The chart of accounts hierarchies will be generated automatically.
- B. Define the hierarchy, make sure the tree version is active, and then run the publish account Hierarchies program or the Publish Chart of Accounts Dimension Members and Hierarchies
- C. Define the hierarchy and make sure the tree is active. The hierarchy will be system generated for
- D. Define the hierarchy, make sure the tree is active, and the Publish check box is selected for the hierarchy.

Correct Answer: C

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### QUESTION 2

You want to define a tree or hierarchy for use in reports and allocations.

What three aspects should you remember when creating the tree?

- A. You need to flatten the rows to be able to use drilldown in Smart View and you must publish tree to view the hierarchy in Essbase cubes.
- B. You must flatten the columns and publish the tree to view the hierarchy in Essbase cubes.
- C. The tree should have at least two tree versions to reduce report and allocation maintenance.
- D. You only need to flatten the columns if you plan to use the hierarchy in Oracle Transactional Business Intelligence (OTBI).
- E. It is fine to have the same child value roll up to two or more different parent values.

Correct Answer: BDE

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### QUESTION 3

Your customer has only licensed Fusion Financials and wants to use approval workflows. Using which page to enter users and assign roles does Oracle consider best practice?

- A. Manage Users
- B. Hire a New Employee
- C. Oracle Identity Management (OIM)
- D. Policy Manager (APM)
- E. Financials not a stand-alone product



Correct Answer: C

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#### QUESTION 4

Your new accountants have been making mistakes in reconciling accounts assigned to them.

Your balances have either spiked or dropped 30-40% every period due to human error. This causes delays in reconciliation.

What feature can you use to be proactively notified of account anomalies in a more timely manner?

- A. Smart View
- B. Financial Reports with Embedded charts
- C. Account Monitor
- D. Account Inspector and its charts

Correct Answer: C

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#### QUESTION 5

You need to define a chart of accounts that includes an intercompany segment. Your customer plans to use segment value security rules for the Company segment.

What does Oracle consider as best practice to define this chart of accounts?

- A. Share the same value set for the company and intercompany segments to reduce chart of accounts maintenance.
- B. Use two different value sets for the company and intercompany segment because segment value security rules are at the value set level.
- C. Define the company segment only and qualify it as both the primary balancing segment and intercompany segment.
- D. Define two different charts of accounts.

Correct Answer: B

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