



1Z0-408^{Q&As}

Oracle Fusion Financials: General Ledger 2014 Essentials

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QUESTION 1

Your foreign currency transactions need to be revalued every month. For balance sheet accounts, you reverse the revaluation journals in the next period. You are using the period-to-date (PTD) method of revaluation for your income statement accounts.

When should you reverse revaluation journals, if at all required?

- A. Reverse them in the same period as the revaluation run.
- B. Both balance sheet and income statement revaluation journals should be reversed in the period.
- C. Never, because each period's revaluation adjustment is just for that period.
- D. The reversals must be done at the end of each quarter.

Correct Answer: B

QUESTION 2

What's the difference between subject areas that append the word "Real Time" and those that do not?

- A. There is no difference.
- B. The "Real Time" subject areas are based on real-time transactions and all others are based on Historical data.
- C. The "Real Time" subject areas are based on real-time transactions in Fusion Applications, and all others are based on data stored in the Oracle Business Intelligence Applications data warehouse.
- D. The "Real time" subject areas are based on sub ledger transactions and all others are based on general ledger balances.

Correct Answer: C

QUESTION 3

You are reconciling your subledger balances and you need a report that includes beginning and ending account balances and all transactions that constitute the account's activities.

What type of report will provide this type of information?

- A. An Online Transactional Business Intelligence (OTBI) report to create ad hoc queries on transactions and balances
- B. Account Analysis Reports
- C. Journals Reports
- D. Aging Reports

Correct Answer: C



QUESTION 4

Which reporting tool is best suited for submitting high-volume transactional reports, such as invoice Registers or Trial Balance reports, that can be configured to extract the data in Rich Text Format or XML?

- A. Financial Reporting Center
- B. Oracle Transactional Business Intelligence (OTBI)
- C. Intelligence Publisher (BI Publish.
- D. Smart View
- E. Oracle Business Intelligence Applications (OBIA)

Correct Answer: A

QUESTION 5

While creating a Journal Entry Rule Set, you are not able to use an Account Rule recently created. Which two options explain that?

- A. The Account Rule is defined with a different chart of accounts from the Journal Entry Rule Set.
- B. The Account Rule's chart of accounts have no account values assigned
- C. The Account Rule's conditions are not defined.
- D. The Account Rule is using sources assigned to different event classes from that of the associated Journal Entry Rule Set.

Correct Answer: BD

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