



1Z0-408^{Q&As}

Oracle Fusion Financials: General Ledger 2014 Essentials

Pass Oracle 1Z0-408 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.geekcert.com/1z0-408.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





QUESTION 1

You want to specify Intercompany System Options.

Which three factors should you consider?

- A. Whether to enforce an enterprise-wide currency or allow in intercompany transactions in local currencies
- B. Whether to allow receivers to reject intercompany transactions
- C. Automatic or manual batch numbering and the minimum transaction amount
- D. Automatic or manual batch numbering and the maximum transaction amount
- E. The approvers who will approve intercompany transactions

Correct Answer: ABD

QUESTION 2

You are reconciling your Payables the Receivables balances against the General Ledger. You are using the Payables to Ledger Reconciliation report. You notice discrepancies between the balances in the subledgers, subledger accounting, and general ledger.

Which three factors are responsible for these out-of-balance situations?

- A. All sub ledger transactions have been entered but do not have complete accounting.
- B. Subledger transactions have been accounted and transferred to General Ledger but have not been posted.
- C. There were manually entered journals against the Payables and Receivables accounts that were posted in General Ledger.
- D. Intercompany transactions have not been fully processed.
- E. Period Close processes, such as Revaluation, Translation, and Consolidation have not been performed yet

Correct Answer: BDE

QUESTION 3

Your Financial Analyst needs to interactively analyze General Ledger balances with the ability down to originating transactions.

Which three features facilitate this?

- A. Account Inspector
- B. Smart View



- C. Account Monitor
- D. Online Transactional Business Intelligence
- E. Financial Reports published to Excel

Correct Answer: D

QUESTION 4

All of your subsidiaries can share the same ledger with their parent company and all reside on the same application instance. They do perform intercompany accounting.

What does Oracle consider the best practice approach to performing consolidations?

- A. Use Oracle Hyperion Financial Management for this type of complex consolidation.
- B. Use General Ledger's Balance Transfer programs to transfer subsidiary ledger balances to the parent ledger, and then enter eliminating entries as a separate balancing segment in the parent ledger.
- C. Use General Ledger's Financial Reporting functionality to produce consolidated reports by balancing segment where each report represents a different subsidiary. Any eliminating entries can be entered in yet another separate balancing segment.
- D. Create separate ledgers for each subsidiary that shares the same chart of accounts, calendar, currency, and accounting method. Create a separate elimination ledger to enter intercompany eliminations. Then create a ledger set across all ledgers and report on the ledger set.

Correct Answer: A

QUESTION 5

Identify three differences between Oracle Transactional Business Intelligence (OTBI) and Oracle Business Intelligence Applications (OBIA).

- A. OBIA is based on the universal data warehouse design with different prebuilt adapters that can connect to various source application
- B. Both OBIA and OTBI provide a set of predefined reports and dashboards and a library of metrics that help to measure business performance
- C. OBIA works for multiple sources including E-Business Suite, PeopleSoft, JD Edwards, SAP, and Fusion Applications.
- D. OTBI allows you to create custom reports from real-time transactional data against the database directly
- E. Cloud customers can use both OTBI and OBIA.

Correct Answer: BCD

[Latest 1Z0-408 Dumps](#)

[1Z0-408 VCE Dumps](#)

[1Z0-408 Braindumps](#)