1Z0-466^{Q&As}

Project Lifecycle Management Essentials

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QUESTION 1

What is one of the first outputs of the Project Execution and Control Phase?

A. Staff retention plan

B. Team orientation and kickoff

C. Project sponsor orientation and kickoff

D. Go-live cutover

E. Contractsign-off

Correct Answer: D

Note: The purposeof the Project Execution and Control Phase is to provide adequate visibility into actual progress so thatmanagement can take effective actions when the project\\'s performance deviates significantly from theproject plans. The Project Execution and Control Phase includes tracking and reviewing the projectsaccomplishments and results against documented WBS, project estimates, time schedule, resourcesplan, and cost budget, and adjusting these plans based on the actual accomplishment and results.

QUESTION 2

The client asks that the project be thoroughly documented. How many of the documents available through the Manage Focus Area should be used?

A. all of them

B. none of them

C. only those that are fit for the project

D. only those that the client selects

Correct Answer: C

QUESTION 3

Which three items must be updated when scope changes are approved?

A. Project scope

B. Project budget

C. Project component value ratio

D. Project cost center

E. Project schedule

Correct Answer: ABE

Note:

Project scope is the part of project planning that involves determining and documenting a list of specific

project goals, deliverables, tasks, costs and deadlines.

QUESTION 4

Identify the three functions that OUM Manage performs.

A. provides training on project management basics

B. Facilitates, supports, and standardizes the program or project management process.

C. Documents standard operating procedures

D. Provides a standard framework and reference guide

E. Supports both projects and programs

F. Supports application projects only

Correct Answer: BDE

Note: *The Manage focus area is organized into 13 processes: Bid Transition Scope Management Financial Management Work Management Risk Management Issue and Problem Management Staff Management Communication Management Quality Management Configuration Management Infrastructure Management Procurement Management Organizational Change Management Collectively, these processes form a comprehensive set of tasks required to manage Oracle- based development and implementation projects. Every project includes most, if not all, of these processes, whether they are the responsibility of a consulting organization, a client organization, or a third party.

QUESTION 5

Which two items are completed during the Work Management close?

A. final backup and archiving of the project workplan

B. back up of the project diary

C. production of final schedule metric report

D. payment of all vendor invoices

E. reconciliation of open accounts payable

Correct Answer: AC

Note:Work Management - The objective of the Work Management process is to develop the work plan and to define and document the processes and policies to be used to execute, maintain, control and close-out the Project Workplan.