



# 1Z0-466<sup>Q&As</sup>

Project Lifecycle Management Essentials

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### QUESTION 1

According to the recommended training for this exam, when does the Project Manager assume responsibility for the project profitability?

- A. When the Project Manager accepts it during the transaction from sales to delivery
- B. Never
- C. At the start of the sales cycle
- D. When the client requests it

Correct Answer: D

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### QUESTION 2

Select the three statements that are true about the Project management Plan.

- A. It is created in the Manage Project Execution and Control phase.
- B. It is the single most important work product produced by the project manager.
- C. Its main focus is on scheduling the project.
- D. It is created by the project manager and the client.
- E. It is a conceptual work product comprised of process components detailing the tools and/or approach for each OUM Manage process.
- F. It provides a framework for the Analysis and Design processes.

Correct Answer: BDF

\*In OUM Manage, one of the first activities that occur during the Project Startup phase involves the Project Manager and the client (Project Sponsor) jointly creating the Project Management Framework. This framework establishes the ground rules for the project and is the first step in communicating, establishing trust, and setting expectations.

The key focus for the remainder of the Project Startup Phase is to evolve the Project Management Framework into a detailed Project Management Plan based on the agreed upon foundation.

\*The project manager creates the project management plan following input from the project team and key stakeholders. The plan should be agreed and approved by at least the project team and its key stakeholders.

Incorrect: Not A: Project Execution and Control runs concurrently with the Implement focus area phases. The purpose of the Project Execution and Control Phase is to provide adequate visibility into actual progress so that management can take effective actions when the project's performance deviates significantly from the project plans. The Project Execution and Control Phase includes tracking and reviewing the project's accomplishments and results against documented WBS, project estimates, time schedule, resources plan, and cost budget, and adjusting these plans based on the actual accomplishment and results.

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### QUESTION 3

What is not an approach for risk mitigation?

- A. Reducing the probability of occurrence by choosing an alternate approach
- B. Reducing the impact of the risk by having a plan in place to immediately read to the event.
- C. Accepting some of the risks and adding them to the Issues log since they will probably become an issue anyway.
- D. Accepting some of the risks from the onset and controlling those risks throughout the project lifecycle.

Correct Answer: C

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### QUESTION 4

In OUM Manage, what is true about Organizational Change Management process?

- A. It is only a concern of a client.
- B. It feeds the risk management process and communication process and is only handled by third parties.
- C. It feeds the communication process and risk management process and should be considered when training end-users.
- D. It is handled by third parties.

Correct Answer: C

Note: \*Organizational Change Management This process starts at the strategic level and then identifies challenges of the implementations in order to design the systems that allow lowering the risk. Identifying the change requirements from the beginning of the project would help organization to manage it effectively.

\*The Manage focus area is organized into 13 processes including the Organizational Change Management process: The objective of the Organizational Change Management process is to be aware of the Client's Organizational Change Management Strategy and to effectively create a Change and Communication Plan that addresses this strategy. The goal is to create the change momentum needed to increase buy-in and reduce resistance - thus reducing productivity losses.

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### QUESTION 5

Which identifies the quality standards that are relevant to the project and how to satisfy them?

- A. Quality Assurance
- B. Quality Control
- C. Quality Planning
- D. Process Improvement



Correct Answer: AD

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