1Z0-466^{Q&As}

Project Lifecycle Management Essentials

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QUESTION 1

What is true about Iteration Plans in OUM Manage?

A. They cover a single project.

B. They focus on achievingiteration\'sobjectives and reducing risks

C. They are flexible and can change at any time.

D. They are used to plan the subsequent phase of the project.

Correct Answer: D

During each iteration, the current Iteration Plan is adjusted. Subsequent Iteration Plan is created prior to

the iteration beginning.

Note:

*There are two plans active in the project at any given time ?the implementation plan and the iteration plan.

QUESTION 2

Select the three major activities in the Project Closure phase.

A. Manage Project Workplan

B. Gain Acceptance

C. Complete Project Management Plan

D. Close Processes and Contract

E. Document Lessons Learned and Archive Project

F. Customer Acceptance

Correct Answer: BDF

*The Project Closure phase occurs after the Production phase. During this phase, the project is "closed" from an administrative and contractual standpoint. This includes making sure that the projectwork products are complete and meet the customer\'s expectations; gaining final acceptance(F); andsecuring all documents(E)for reuse, collection and retention.

*Project Closure Phase is the last phase of the Project Life Cycle. The commencement of the Project Closure Phase is determined by the completion of all Project Objectives and acceptance of the end product by the customer. Closure of any financial issues,Collection and Completion of All Project Records and Archiving of All Project Records are typical elements of this phase.

QUESTION 3

Select the three key project roles as prescribed by OUM Manage.

A. Stakeholder

B. Change Control Board

C. Issue Review Board

D. Project Team

E. Testing Committee

Correct Answer: ABD

A:Project managers use OUM to make sure they and their stakeholders develop a shared understanding of what is needed, choose an appropriate architecture, and transfer the ownership of the end-product to the stakeholders.

B:CCB(Change Control Board)is a review committee that discusses and approves requests for changes to On Demand customer system configurations. The change requests are fulfilled in the following ways:

A work guideline is generated by engineering for operations to use and implement.

The changes are included in Oracle Certified Configurations.

D:Project teams to take advantage of this experience by leveraging these leading practices along with industry standards.

QUESTION 4

What is not an approach for risk mitigation?

A. Reducing the probability of occurrence by choosing an alternate approach

B. Reducing the impact of the risk by having a plan in place to immediatelyreadto the event.

C. Accepting some of the risks and adding them to the Issues log since they will probably become an issue anyway.

D. Accepting some of the risks from the onset and controlling those risks throughout the project lifecycle.

Correct Answer: C

QUESTION 5

Which three statements are true about the various plans used In OUM during Project Execution Control.

A. Once created, the implementation Plan is never updated.

B. The subsequent Iteration Plan is created prior to the beginning of the next iteration.

C. The Project Management Plan should be updated, as appropriate.

D. The subsequent Iteration Plan is created as soon as possible after the Iteration begins.

E. The current Iteration Plan is adjusted, as appropriate.

Correct Answer: BCE

B:Subsequent Iteration Plan is created prior to the iteration beginning.

E:During each iteration, the current Iteration Plan is adjusted.

Note:

*There are two plans active in the project at any given time ?the implementation plan and the iteration plan.

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